

2023 FINANCIAL INFORMATION RETURN

Municipality: **Welland C**
 Tier: **Lower-Tier**
 Area: **Niagara R**

MSO Office: **Central Ontario**
 Asmt Code: **2719**
 MAH Code: **18104**

DECLARATION OF THE MUNICIPAL TREASURER

Version: **2023.01001**

Pursuant to the information required by the Province of Ontario under Section 294 (1) of the Municipal Act, the following schedules are attached:

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For the purposes of this Financial Information Return, the amounts disclosed on the attached schedules are in agreement with the books and records of the municipality and its consolidated entities. This Financial Information Return has been prepared in accordance with the Financial Information Return instructions.

Questions regarding the information contained in the Schedules should be addressed to:

0020	Name	Anka Vuksan Scott
0022	Telephone	905-735-1700
0028	Email ** (Required)	anka.vuksan@welland.ca
0030	Website address of Municipality	www.welland.ca
0091	Municipal Auditor	Melanie Dugard
0092	Municipal Audit Firm	Grant Thorton
0095	Municipal Auditor's Email ** (Required)	melanie.dugard@ca.gt.com
0090	Municipal Treasurer	Eizabeth Pankoff
0093	Municipal Treasurer's Email ** (Required)	eizabeth.pankoff@welland.ca
0094	Date	2024-08-30

Signature of Municipal Treasurer

Signature	Date

0070	Outstanding In-Year Critical Errors	0
0075	Schedule 54: Cashflow - Direct or Indirect Method Chosen	INDIRECT
0077	Method used to allocate Program Support to other functions in Schedule 40	Percentage of Total Expenditures
0078	if "Other Method" is selected in line 0077, please describe method of Program Support.	

Municipal Data

	Municipal Data	
	1 (#)	2 (List)
0040	Households	23,660 Stats Can
0041	Population	55,750 Stats Can
0042	Youth Population	8,310 Stats Can

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Schedule 10
CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE
for the year ended December 31, 2023

STATEMENT OF OPERATIONS: REVENUE		Own Purposes Revenue
		1
Property Taxation		\$
0299	Taxation - Own Purposes (SLC 26 9199 04 - 72 2899 07) For UT (SLC 28 0299 12 - 28 0299 08)	48,400,286
0499	Payments-In-Lieu of Taxation (SLC 26 9599 08) For UT (SLC 28 0299 08)	702,700
9940	Subtotal	49,102,986
0510	Estimated Tax Revenue	
Government Transfers - Unconditional Grants		
0620	Ontario Municipal Partnership Fund (OMPF)	3,948,900
0625	Ontario Cannabis Legalization Implementation Fund (OCLIF)	
0626	Safe Restart Agreement: Municipal Operating Funding	
0627	Safe Restart Agreement: Public Transit Funding	
0628	Social Services Relief Fund (SSRF)	
0629	Provincial COVID-19 Recovery Funding	
0695	Other	
0696	Other	
0697	Other	
0698	Other	
0699	Subtotal	3,948,900
Government Transfers - Conditional Grants		
0810	Ontario Conditional Grants (SLC 12 9910 01)	276,523
0815	Ontario Grants for Tangible Capital Assets (SLC 12 9910 05)	4,778,338
0820	Canada Conditional Grants (SLC 12 9910 02)	25,000
0825	Canada Grants for Tangible Capital Assets (SLC 12 9910 06)	5,144,849
0830	Deferred Revenue Earned (Provincial Gas Tax) (SLC 60 1042 01 + SLC 60 1045 01)	0
0831	Deferred Revenue Earned (Canada Community - Building Fund) (Federal Gas Tax) (SLC 60 1047 01 + SLC 60 1048 01)	2,706,765
0899	Subtotal	12,931,475
1098	Revenue From Other Municipalities for Tangible Capital Assets (SLC 12 9910 07)	0
1099	Revenue From Other Municipalities (SLC 12 9910 03)	126,389
1299	Total User Fees and Service Charges (SLC 12 9910 04)	39,726,399
Licences, Permits, Rents, etc.		
1410	Trailer Revenue and Permits	
1420	Licences and Permits	142,320
1430	Rents, Concessions and Franchises	819,357
1431	Royalties	
1432	Green Energy	
1498	Other	
1499	Subtotal	961,677
Fines and penalties		
1605	Provincial Offences Act (POA) Municipality which administers POA only	30,240
1610	Other Fines	413,812
1620	Penalties and Interest on Taxes	1,420,729
1698	Other	
1699	Subtotal	1,864,781
Other revenue		
1805	Investment Income	4,558,750
1806	Interest Earned on Reserves and Reserve Funds	1,415,661
1811	Gain (Loss) on Sale of Land & Capital Assets	-4,219,605
1812	Deferred Revenue Earned (Development Charges) (SLC 60 1025 01 + SLC 60 1026 01)	5,460,800
1813	Deferred Revenue Earned (Recreational land (The Planning Act)) (SLC 60 1032 01 + SLC 60 1035 01)	102,268
1815	Deferred Revenue Earned (Community Benefits Charges) (SLC 60 1036 01)	0
1830	Donations	10,886
1831	Donated Tangible Capital Assets (SLC 53 0610 01)	0
1840	Sale of Publications, Equipment, etc.	101,481
1850	Contributions From Non-consolidated Entities	
1865	Other Revenues from Government Business Enterprise (i.e., Dividends, etc.)	
1870	Gaming and Casino Revenues	
1890	Other	4,743,327
1891	Other	127,079
1892	Other	8,127,737
1893	Other	-1,702,913
1894	Other	10,932,550
1895	Other	
1896	Other	
1897	Other	
1898	Other	
1899	Subtotal	29,658,021
1880	Municipal Land Transfer Tax (City of Toronto Act, 2006)	
1886	Transient Accommodation Tax	
1888	Vacant Home Tax	
1905	Increase (Decrease) in Government Business Enterprise Equity	
9910	TOTAL Revenues	138,320,628

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Schedule 10

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CONSOLIDATED STATEMENT OF OPERATIONS: REVENUE

MAH Code: 18104

for the year ended December 31, 2023

Continuity of Accumulated Surplus (Deficit)		1
		\$
2010	PLUS: Total Revenues (SLC 10 9910 01)	138,320,628
2020	LESS: Total Expenses (SLC 40 9910 11)	112,892,164
2030	PLUS:	
2040	PLUS:	
2045	PLUS: PSAB Adjustments	
2099	Annual Surplus (Deficit), Before Remeasurement Gains (Losses)	25,428,464
2060	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the beginning of year	377,505,299
2061	Prior Period Adjustments	-337,953
2062	Restated Accumulated Surplus (Deficit) at the Beginning of the Year	377,167,346
9950	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) at the end of year (SLC 10 2099 01 + SLC 10 2062 01)	402,595,810
Continuity of Government Business Enterprise Equity		1
		\$
6010	Government Business Enterprise Equity, Beginning of the Year	26,280,734
6020	PLUS: Net Income for Government Business Enterprise for Year	846,253
6060	PLUS:	
6065	LESS: Dividends Paid	
6090	Government Business Enterprise Equity, End of Year	27,126,987
Total of line 0899 includes:		
Provincial Gas Tax Funding		1
		\$
4018	Provincial Gas Tax for Transit Operating Expenses	
4019	Provincial Gas Tax for Transit Capital Expenses	
4020	Provincial Gas Tax Recognized in the Year	0
Total of Line 0899 Includes:		
Canada Community - Building Fund - (Federal Gas Tax)		1
		\$
4205	Canada Community - Building Fund for Operating Expenses: Capacity Building	
4099	Canada Community - Building Fund for Capital Expenses	2,706,766
4299	Canada Community - Building Fund Recognized in the Year	2,706,766

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Schedule 12
GRANTS, USER FEES AND SERVICE CHARGES
for the year ended December 31, 2023

	Ontario Conditional Grants	Canada Conditional Grants	Other Municipalities	User Fees and Service Charges	Ontario Grants - Tangible Capital Assets	Canada Grants - Tangible Capital Assets	Other Municipalities - Tangible Capital Assets
	1	2	3	4	5	6	7
	\$	\$	\$	\$	\$	\$	\$
0299 General Government				482,320			
Protection Services							
0410 Fire				303,647			
0420 Police							
0421 Court Security							
0422 Prisoner Transportation							
0430 Conservation Authority							
0440 Protective Inspection and Control				59,523			
0445 Building Permit and Inspection Services				2,511,200			
0450 Emergency Measures							
0460 Provincial Offences Act (POA)							
0498 Other <input type="text"/>							
0499 Subtotal	0	0	0	2,874,370	0	0	0
Transportation Services							
0611 Roads - Paved				177,039	4,693,159	2,522,953	
0612 Roads - Unpaved							
0613 Roads - Bridges and Culverts							
0614 Roads - Traffic Operations & Roadside				13,378			
0621 Winter Control - Except Sidewalks, Parking Lots							
0622 Winter Control - Sidewalks, Parking Lots Only							
0631 Transit - Conventional							
0632 Transit - Accessible							
0640 Parking				113,946			
0650 Street Lighting							
0660 Air Transportation							
0698 Other <input type="text"/>							
0699 Subtotal	0	0	0	304,363	4,693,159	2,522,953	0
Environmental Services							
0811 Wastewater Collection / Conveyance				19,385,778		828,305	
0812 Wastewater Treatment & Disposal					35,179	10,936	
0821 Urban Storm Sewer System							
0822 Rural Storm Sewer System							
0831 Water Treatment							
0832 Water Distribution / Transmission				14,568,404		41,310	
0840 Solid Waste Collection							
0850 Solid Waste Disposal							
0860 Waste Diversion							
0898 Other <input type="text"/>							
0899 Subtotal	0	0	0	33,954,182	35,179	880,551	0
Health Services							
1010 Public Health Services							
1020 Hospitals							
1030 Ambulance Services							
1035 Ambulance Dispatch							
1040 Cemeteries				103,051			
1098 Other <input type="text"/>							
1099 Subtotal	0	0	0	103,051	0	0	0
Social and Family Services							
1210 General Assistance							
1220 Assistance to Seniors	49,583			53,509			
1230 Child Care and Early Years Learning							
1298 Other <input type="text"/>							
1299 Subtotal	49,583	0	0	53,509	0	0	0
Social Housing							
1410 Public Housing							
1420 Non - Profit / Cooperative Housing							
1430 Rent Supplement Programs							
1497 Other <input type="text"/>							
1498 Other <input type="text"/>							
1499 Subtotal	0	0	0	0	0	0	0
Recreation and Cultural Services							
1610 Parks	18,000			123,740	50,000	47,000	
1620 Recreation Programs	1,500	25,000		369,665			
1631 Recreation Facilities - Golf Course, Marina, Ski Hill							
1634 Recreation Facilities - All Other				710,460		1,694,345	
1640 Libraries	195,440		38,306				
1645 Museums							
1650 Cultural Services							
1698 Other <input type="text"/>							
1699 Subtotal	214,940	25,000	38,306	1,203,865	50,000	1,741,345	0
Planning and Development							
1810 Planning and Zoning			88,083	718,051			
1820 Commercial and Industrial	12,000			32,688			
1830 Residential Development							
1840 Agriculture and Reforestation							
1850 Tile Drainage / Shoreline Assistance							
1898 Other <input type="text"/>							
1899 Subtotal	12,000	0	88,083	750,739	0	0	0
1910 Other <input type="text"/>							
9910 TOTAL	276,523	25,000	126,389	39,726,399	4,778,338	5,144,849	0

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Schedule 22
MUNICIPAL and SCHOOL BOARD TAXATION
for the year ended December 31, 2023

1. GENERAL PURPOSE LEVY INFORMATION

								Phase-In Taxable Assessment					LT/ST Taxes	UT Taxes	Education Taxes	TOTAL
9299		TOTAL						5,314,756.576					46,403,310	37,213,625	12,284,385	95,901,320
RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	Tax Rates				Municipal Taxes			TOTAL	
								LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes		
1 LIST	2 LIST	3	4	5	6 %	7 \$	16 \$	8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$	14 \$	15 \$	
2001	0.00000 Welland C															
0010	RT	0	Residential	Full Occupied	1.000000	100%	4,547,937.705	4,547,937.705	0.777709%	0.623692%	0.153000%	1.554401%	35,369,721	28,365,124	6,958,345	70,693,190
0012	RH	0	Residential	Full Occupied, Shared PIL	1.000000	100%	4,000	4,000	0.777709%	0.623692%	0.153000%	1.554401%	31	25	6	62
0027	RD	0	Residential	Education Only	1.000000	100%	5,872.000	5,872.000	0.000000%	0.000000%	0.153000%	0.153000%	0	0	8,984	8,984
0050	MT	0	Multi-Residential	Full Occupied	1.970000	100%	138,259,700	138,259,700	1.532087%	1.228673%	0.153000%	2.913760%	2,118,259	1,698,760	211,537	4,028,556
0080	NT	0	New Multi-Residential	Full Occupied	1.000000	100%	25,382,500	25,382,500	0.777709%	0.623692%	0.153000%	1.554401%	197,402	158,309	38,835	394,546
0110	FT	0	Farmland	Full Occupied	0.250000	100%	21,649,400	21,649,400	0.194427%	0.155923%	0.038250%	0.388600%	42,092	33,756	8,281	84,129
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	1,172,700	1,172,700	0.194427%	0.155923%	0.038250%	0.388600%	2,280	1,829	449	4,558
0210	CT	0	Commercial	Full Occupied	1.734900	100%	297,593,443	297,593,443	1.349248%	1.082043%	0.880000%	3.311291%	4,015,274	3,220,089	2,618,822	9,854,185
0215	CH	0	Commercial	Full Occupied, Shared PIL	1.734900	100%	1,284,300	1,284,300	1.349248%	1.082043%	0.980000%	3.411291%	17,328	13,897	12,586	43,811
0240	CU	0	Commercial	Excess Land	1.604783	100%	8,076,128	8,076,128	1.248054%	1.000890%	0.880000%	3.128944%	100,794	80,833	71,070	252,697
0245	CK	0	Commercial	Excess Land, Shared PIL	1.604783	100%	32,700	32,700	1.248054%	1.000890%	0.980000%	3.228944%	408	327	320	1,055
0270	CX	0	Commercial	Vacant Land	1.604783	100%	19,739,500	19,739,500	1.248054%	1.000890%	0.880000%	3.128944%	246,360	197,571	173,708	617,639
0310	GT	0	Parking Lot	Full Occupied	1.734900	100%	1,427,000	1,427,000	1.349248%	1.082043%	0.880000%	3.311291%	19,254	15,441	12,558	47,253
0320	DT	0	Office Building	Full Occupied	1.734900	100%	6,064,692	6,064,692	1.349248%	1.082043%	0.880000%	3.311291%	81,828	65,623	53,369	200,820
0330	DU	0	Office Building	Excess Land	1.604783	100%	270,500	270,500	1.248054%	1.000890%	0.880000%	3.128944%	3,376	2,707	2,380	8,463
0340	ST	0	Shopping Centre	Full Occupied	1.734900	100%	77,367,465	77,367,465	1.349248%	1.082043%	0.880000%	3.311291%	1,043,879	837,149	680,834	2,561,862
0350	SU	0	Shopping Centre	Excess Land	1.604783	100%	356,000	356,000	1.248054%	1.000890%	0.880000%	3.128944%	4,443	3,563	3,133	11,139
0510	IT	0	Industrial	Full Occupied	2.630000	100%	54,223,543	54,223,543	2.045375%	1.640310%	0.880000%	4.565685%	1,109,075	889,434	477,167	2,475,676
0515	IH	0	Industrial	Full Occupied, Shared PIL	2.630000	100%	595,800	595,800	2.045375%	1.640310%	1.250000%	4.935685%	12,186	9,773	7,448	29,407
0540	IU	0	Industrial	Excess Land	2.432750	100%	2,609,900	2,609,900	1.891972%	1.517287%	0.880000%	4.289259%	49,379	39,600	22,967	111,946
0570	IX	0	Industrial	Vacant Land	2.432750	100%	9,526,300	9,526,300	1.891972%	1.517287%	0.880000%	4.289259%	180,235	144,541	83,831	408,607
0575	IJ	0	Industrial	Vacant Land, Shared PIL	2.432750	100%	1,700	1,700	1.891972%	1.517287%	1.250000%	4.659259%	32	26	21	79
0610	LT	0	Large Industrial	Full Occupied	2.630000	100%	72,348,300	72,348,300	2.045375%	1.640310%	0.880000%	4.565685%	1,479,794	1,186,736	636,665	3,303,195
0620	LU	0	Large Industrial	Excess Land	2.432750	100%	1,037,300	1,037,300	1.891972%	1.517287%	0.880000%	4.289259%	19,625	15,739	9,128	44,492
0710	PT	0	Pipeline	Full Occupied	1.702100	100%	21,774,000	21,774,000	1.323739%	1.061586%	0.880000%	3.265325%	288,231	231,150	191,611	710,992
0920	C7	0	Commercial	Small Scale On Farm Business	1.734900	100%	100,000	100,000	1.349248%	1.082043%	0.220000%	2.651291%	1,349	1,082	220	2,651
0970	C0	0	Commercial	Small Scale on Farm Business Discounted	1.734900	100%	50,000	50,000	1.349248%	1.082043%	0.220000%	2.651291%	675	541	110	1,326
9201	Subtotal						5,314,756.576	5,314,756.576					46,403,310	37,213,625	12,284,385	95,901,320

FIR2023: Welland C

Asmt Code: 2719
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Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION
for the year ended December 31, 2023

3. UPPER-TIER SPECIAL AREA LEVY INFORMATION

														LT/ST Taxes	UT Taxes	Education Taxes	TOTAL		
															12,099,741		12,099,741		
9699	TOTAL																		
RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes	TOTAL				
1	2	3	4	5	6	7	16	8	9	10	11	12	13	14	15				
LIST	LIST			%	%	\$	\$	0.00000%	0.00000%	0.00000%	0.00000%	\$	\$	\$	\$				
6001	320	01	Transit	Regional Transit															
0010	RT	0	Residential	Full Occupied	1.000000	100%	4,547,937.705	4,547,937.705				0.118214%			5,376,299				
0012	RH	0	Residential	Full Occupied, Shared P/L	1.000000	100%	4,000	4,000				0.118214%			5				
															0				
0050	MT	0	Multi-Residential	Full Occupied	1.970000	100%	138,259.700	138,259.700				0.232882%			321,882				
0080	NT	0	New Multi-Residential	Full Occupied	1.000000	100%	25,382.500	25,382.500				0.118214%			30,006				
0110	FT	0	Farmland	Full Occupied	0.250000	100%	21,649.400	21,649.400				0.029554%			6,398				
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	1,172.700	1,172.700				0.029554%			347				
0210	CT	0	Commercial	Full Occupied	1.734900	100%	297,593.443	297,593.443				0.205089%			610,331				
0215	CH	0	Commercial	Full Occupied, Shared P/L	1.734900	100%	1,284.300	1,284.300				0.205089%			2,634				
0240	CJ	0	Commercial	Excess Land	1.734900	93%	8,076.128	8,076.128				0.189708%			15,321				
0245	CK	0	Commercial	Excess Land, Shared P/L	1.734900	93%	32.700	32.700				0.189708%			62				
0270	CX	0	Commercial	Vacant Land	1.734900	93%	19,739.500	19,739.500				0.189708%			37,447				
0310	GT	0	Parking Lot	Full Occupied	1.734900	100%	1,427.000	1,427.000				0.205089%			2,927				
0320	DT	0	Office Building	Full Occupied	1.734900	100%	6,064.692	6,064.692				0.205089%			12,438				
0330	DU	0	Office Building	Excess Land	1.734900	93%	270.500	270.500				0.189708%			513				
0340	ST	0	Shopping Centre	Full Occupied	1.734900	100%	77,367.465	77,367.465				0.205089%			158,672				
0350	SU	0	Shopping Centre	Excess Land	1.734900	93%	356.000	356.000				0.189708%			675				
0510	IT	0	Industrial	Full Occupied	2.630000	100%	54,223.543	54,223.543				0.310903%			168,583				
0515	IH	0	Industrial	Full Occupied, Shared P/L	2.630000	100%	595.800	595.800				0.310903%			1,852				
0540	IJ	0	Industrial	Excess Land	2.630000	93%	2,609.900	2,609.900				0.287585%			7,506				
0570	IX	0	Industrial	Vacant Land	2.630000	93%	9,526.300	9,526.300				0.287585%			27,396				
0575	IJ	0	Industrial	Vacant Land, Shared P/L	2.630000	93%	1,700	1,700				0.287585%			5				
0610	LT	0	Large Industrial	Full Occupied	2.630000	100%	72,348.300	72,348.300				0.310903%			224,933				
0620	LU	0	Large Industrial	Excess Land	2.630000	93%	1,037.300	1,037.300				0.287585%			2,983				
0710	PT	0	Pipeline	Full Occupied	1.702100	100%	21,774.000	21,774.000				0.201212%			43,812				
0920	C7	0	Commercial	Small Scale On Farm Business	1.734900	100%	100.000	100.000				0.205089%			205				
0970	C0	0	Commercial	Small Scale on Farm Business Discounted	1.734900	100%	50.000	50.000				0.205089%			103				
															0				
															0				
9601	Subtotal														5,308,884.576	5,308,884.576		7,053,435	7,053,435

														LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes	TOTAL
RTC RTQ	Tax Band	Property Class	Tax Rate Description	Tax Ratio	Percent of Full Rate	CVA Assessment	Phase-In Taxable Assessment	LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes	TOTAL						
1	2	3	4	5	6	7	16	8	9	10	11	12	13	14	15						
LIST	LIST			%	%	\$	\$	0.00000%	0.00000%	0.00000%	0.00000%	\$	\$	\$	\$						
6001	470	01	Waste Collection and Disposal	Niagara Region Waste Management																	
0010	RT	0	Residential	Full Occupied	1.000000	100%	4,547,937.705	4,547,937.705				0.084575%			3,846,418						
0012	RH	0	Residential	Full Occupied, Shared P/L	1.000000	100%	4,000	4,000				0.084575%			3						
															0						
0050	MT	0	Multi-Residential	Full Occupied	1.970000	100%	138,259.700	138,259.700				0.166613%			230,359						
0080	NT	0	New Multi-Residential	Full Occupied	1.000000	100%	25,382.500	25,382.500				0.084575%			21,467						
0110	FT	0	Farmland	Full Occupied	0.250000	100%	21,649.400	21,649.400				0.021140%			4,577						
0140	TT	0	Managed Forest	Full Occupied	0.250000	100%	1,172.700	1,172.700				0.021140%			248						
0210	CT	0	Commercial	Full Occupied	1.734900	100%	297,593.443	297,593.443				0.146729%			436,656						
0215	CH	0	Commercial	Full Occupied, Shared P/L	1.734900	100%	1,284.300	1,284.300				0.146729%			1,884						
0240	CJ	0	Commercial	Excess Land	1.734900	93%	8,076.128	8,076.128				0.135725%			10,961						
0245	CK	0	Commercial	Excess Land, Shared P/L	1.734900	93%	32.700	32.700				0.135725%			44						
0270	CX	0	Commercial	Vacant Land	1.734900	93%	19,739.500	19,739.500				0.135725%			26,791						
0310	GT	0	Parking Lot	Full Occupied	1.734900	100%	1,427.000	1,427.000				0.146729%			2,094						
0320	DT	0	Office Building	Full Occupied	1.734900	100%	6,064.692	6,064.692				0.146729%			8,899						
0330	DU	0	Office Building	Excess Land	1.734900	93%	270.500	270.500				0.135725%			367						
0340	ST	0	Shopping Centre	Full Occupied	1.734900	100%	77,367.465	77,367.465				0.146729%			113,521						
0350	SU	0	Shopping Centre	Excess Land	1.734900	93%	356.000	356.000				0.135725%			483						
0510	IT	0	Industrial	Full Occupied	2.630000	100%	54,223.543	54,223.543				0.222432%			120,611						
0515	IH	0	Industrial	Full Occupied, Shared P/L	2.630000	100%	595.800	595.800				0.222432%			1,325						
0540	IJ	0	Industrial	Excess Land	2.630000	93%	2,609.900	2,609.900				0.205750%			5,370						
0570	IX	0	Industrial	Vacant Land	2.630000	93%	9,526.300	9,526.300				0.205750%			19,600						
0575	IJ	0	Industrial	Vacant Land, Shared P/L	2.630000	93%	1,700	1,700				0.205750%			3						
0610	LT	0	Large Industrial	Full Occupied	2.630000	100%	72,348.300	72,348.300				0.222432%			160,926						
0620	LU	0	Large Industrial	Excess Land	2.630000	93%	1,037.300	1,037.300				0.205750%			2,134						
0710	PT	0	Pipeline	Full Occupied	1.702100	100%	21,774.000	21,774.000				0.143965%			31,345						
0920	C7	0	Commercial	Small Scale On Farm Business	1.734900	100%	100.000	100.000				0.146729%			147						
0970	C0	0	Commercial	Small Scale on Farm Business Discounted	1.734900	100%	50.000	50.000				0.146729%			73						
9601	Subtotal														5,308,884.576	5,308,884.576		5,046,306	5,046,306		

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 22

MUNICIPAL and SCHOOL BOARD TAXATION

for the year ended December 31, 2023

		Municipal Taxes		Education Taxes	TOTAL
		LT / ST	UT	14	15
		\$	\$	\$	\$
4. ADJUSTMENTS TO TAXATION					
7010	Adjustments for properties, shared as if Payment-In-Lieu (Hydro properties RTQ = H, J, K)	20,375		-20,375	0
5. SUPPLEMENTARY TAXES					
9799	Total of all supplementary taxes (Supps, Omits, Section 359)	1,712,463	1,695,997	432,104	3,840,564
6. AMOUNT LEVIED BY TAX RATE					
9910	TOTAL Levied by Tax Rate	48,136,148	51,009,363	12,696,114	111,841,625
7. AMOUNTS ADDED TO TAX BILL					
8005	Local improvements	20			20
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8025	Minimum tax (differential only)				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area	180,913			180,913
8097	Other <input type="text"/>				0
9890	Subtotal	180,933	0	0	180,933
8. OTHER TAXATION AMOUNTS					
8045	Railway rights-of-way (RTC = W)				0
8050	Utility transmission and utility corridors (RTC = U)	90,762	28,964		119,726
8098	Other <input type="text" value="courthouse"/>	159,167	150,307		309,474
9892	Subtotal	249,929	179,271	0	429,200
9. TOTAL AMOUNT LEVIED					
9990	TOTAL Levies	48,567,010	51,188,634	12,696,114	112,451,758

FIR2023: Welland C

Asmt Code: 2719
 MAH Code: 18104

Schedule 24
PAYMENTS-IN-LIEU of TAXATION
 for the year ended December 31, 2023

1. GENERAL PURPOSE PAYMENTS-IN-LIEU

										PIL Phased-In Assessment	LT/ST PILS	UT PILS	Education PILS	TOTAL
9299 TOTAL										12,787,400	179,977	144,334	126,847	451,158

RTC RTQ 1 LIST	Tax Band 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	CVA Assessment 7 \$	Phase-In Taxable Assessment 16 \$	Tax Rates				Municipal Taxes			TOTAL 15 \$
								LT / ST	UT	EDUC	TOTAL	LT / ST	UT	Education Taxes	
								8 0.xxxxxx%	9 0.xxxxxx%	10 0.xxxxxx%	11 0.xxxxxx%	12 \$	13 \$	14 \$	
2001	0.00000	Welland C													
1010	RF	0 Residential	PIL: Full Occupied	1.000000	100%	268,600	268,600	0.777709%	0.623692%	0.153000%	1.554401%	2,089	1,675	411	4,175
1028	RG	0 Residential	PIL: 'General' Only (No Educ.)	1.000000	100%	617,500	617,500	0.777709%	0.623692%	0.000000%	1.401401%	4,802	3,851	0	8,653
1210	CF	0 Commercial	PIL: Full Occupied	1.734900	100%	10,567,000	10,567,000	1.349248%	1.082043%	0.980000%	3.411291%	142,575	114,339	103,557	360,471
5010	HF	0 Landfill	PIL: Full Occupied	2.940261	100%	1,334,300	1,334,300	2.286668%	1.833817%	1.714649%	5.835134%	30,511	24,469	22,879	77,859
												0	0	0	0
												0	0	0	0
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												0	0	0	0
9201			Subtotal				12,787,400	12,787,400				179,977	144,334	126,847	451,158

FIR2023: Welland C

Asmt Code: 2719
MAH Code: 18104

**Schedule 24
PAYMENTS-IN-LIEU of TAXATION**
for the year ended December 31, 2023

2. LOWER-TIER / SINGLE-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

9499		TOTAL											LT/ST PILS	UT PILS	Education PILS	TOTAL				
													0			0				
RTC RTQ 1 LIST	Tax Band 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	PIL Phase-In Assessment 16 \$	Tax Rates				Municipal PILS			TOTAL 15 \$						
							LT / ST 8 0.xxxxxx%	UT 9 0.xxxxxx%	EDUC 10 0.xxxxxx%	TOTAL 11 0.xxxxxx%	LT / ST 12 \$	UT 13 \$	Education PILS 14 \$							
4001																				
														0						0
														0						0
														0						0
														0						0
														0						0
														0						0
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														0						0
														0						0
														0						0
9401			Subtotal			0								0						0

FIR2023: Welland C

Asmt Code: 2719
MAH Code: 18104

Schedule 24
PAYMENTS-IN-LIEU of TAXATION
for the year ended December 31, 2023

3. UPPER-TIER SPECIAL AREA PAYMENTS-IN-LIEU INFORMATION

9699	TOTAL	LT/ST PILS	UT PILS	Education PILS	TOTAL
			46,930		46,930

RTC RTQ LIST	Tax Band 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	Phase-In Taxable Assessment 16 \$	Tax Rates				Municipal Taxes			TOTAL 15 \$	
							LT / ST 8	UT 9	EDUC 10	TOTAL 11	LT / ST 12 \$	UT 13 \$	Education Taxes 14 \$		
															0.xxxxxx%
6001	320	01	Transit			Regional Transit									
1010	RF	0	Residential	PIL: Full Occupied	1.000000	100%	268,600		0.118214%		0.118214%		318		318
1028	RG	0	Residential	PIL: 'General' Only (No Educ.)	1.000000	100%	617,500		0.118214%		0.118214%		730		730
1210	CF	0	Commercial	PIL: Full Occupied	1.734900	100%	10,567,000		0.205089%		0.205089%		21,672		21,672
5010	HF	0	Landfill	PIL: Full Occupied	2.940261	100%	1,334,300		0.347580%		0.347580%		4,638		4,638
													0		0
													0		0
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													0		0
													0		0
9601							Subtotal						27,358		27,358

RTC RTQ LIST	Tax Band 2 LIST	Property Class 3	Tax Rate Description 4	Tax Ratio 5	Percent of Full Rate 6 %	Phase-In Taxable Assessment 16 \$	Tax Rates				Municipal Taxes			TOTAL 15 \$	
							LT / ST 8	UT 9	EDUC 10	TOTAL 11	LT / ST 12 \$	UT 13 \$	Education Taxes 14 \$		
															0.xxxxxx%
6001	470	01	Waste Collection and Disposal			Niagara Region Waste Management									
1010	RF	0	Residential	PIL: Full Occupied	1.000000	100%	268,600		0.084575%		0.084575%		227		227
1028	RG	0	Residential	PIL: 'General' Only (No Educ.)	1.000000	100%	617,500		0.084575%		0.084575%		522		522
1210	CF	0	Commercial	PIL: Full Occupied	1.734900	100%	10,567,000		0.146729%		0.146729%		15,505		15,505
5010	HF	0	Landfill	PIL: Full Occupied	2.940261	100%	1,334,300		0.248673%		0.248673%		3,318		3,318
													0		0
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													0		0
													0		0
													0		0
9601							Subtotal						19,572		19,572

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 24

PAYMENTS-IN-LIEU of TAXATION

for the year ended December 31, 2023

		Municipal PILS		Education	TOTAL
		LT / ST	UT	PILS	
		12	13	14	15
		\$	\$	\$	\$
4. SUPPLEMENTARY PAYMENTS-IN-LIEU					
9799	Total of all supplementary PILS (Supps, Omits, Section 444)				0
5. PAYMENTS-IN-LIEU LEVIED BY TAX RATE					
9910	TOTAL PILS Levied by Tax Rate	179,977	191,264	126,847	498,088
6. AMOUNTS ADDED TO PAYMENTS-IN-LIEU					
8005	Local improvements				0
8010	Sewer and water service charges				0
8015	Sewer and water connection charges				0
8020	Fire service charges				0
8030	Municipal drainage charges				0
8035	Waste management collection charges				0
8040	Business improvement area				0
8097	Other <input type="text"/>				0
9890	Subtotal	0	0	0	0
7. OTHER PAYMENTS-IN-LIEU AMOUNTS					
8045	Railway rights-of-way (RTC = W) - from Ontario Enterprises	31,299	32,384	69,386	133,069
8046	Railway rights-of-way (RTC = W) - from Province				0
8050	Utility transmission and utility corridors (RTC = U) - from Ontario Enterprises				0
8051	Utility transmission and utility corridors (RTC = U) - from Province				0
8055	Institutional Payments - Heads and Beds (MunAct 323, 324)	215,527	222,998		438,525
8060	Hydro-electric Power Dams - from Province				0
8098	Other <input type="text"/>				0
9892	Subtotal	246,826	255,382	69,386	571,594
8. TOTAL PAYMENTS-IN-LIEU LEVIED					
9990	TOTAL PILS Levied	426,803	446,646	196,233	1,069,682

FIR2023: Welland C

Asmt Code: 2719
MAH Code: 18104

Schedule 26
TAXATION and PAYMENTS-IN-LIEU SUMMARY
for the year ended December 31, 2023

1. Municipal and School Board Taxation

					TOTAL	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other			
9010 Legislated Percentage of Education Taxes distributed to each School Board (Applic. to Com, Ind, Pipelines)					100.000%	62.844%	1.003%	33.645%	2.508%	0.000%			
Property Class Group	Taxable Asmt. (CVA)	Taxable Asmt. (Wtd & Disc CVA)	Phase-In Taxable Asmt. (CVA)	Phase-In Taxable Asmt. (Wtd & Disc CVA)	TOTAL Taxes	Municipal Taxes		Distribution of Education Taxes in column 6 by School Board					
	16 \$	2 \$	18 \$	17 \$	3 \$	LT / ST \$	UT \$	Education Taxes	ENG - Public	FRE - Public	ENG - Separate	FRE - Separate	Other
	7 \$	8 \$	9 \$	10 \$	11 \$								
0010 Residential	4,553,813,705	4,553,813,705	4,553,813,705	4,553,813,705	79,924,961	35,369,752	37,587,874	6,967,335	5,380,152	131,385	1,235,519	220,279	
0050 Multi-residential	163,642,200	297,754,109	163,642,200	297,754,109	5,026,916	2,315,661	2,460,883	250,372	224,915	6,124	15,345	3,988	
0110 Farmland	21,649,400	5,412,350	21,649,400	5,412,350	95,104	42,092	44,731	8,281	8,243		37	1	
0140 Managed Forests	1,172,700	293,175	1,172,700	293,175	5,153	2,280	2,424	449	401		48		
9110 Subtotal	4,740,278,005	4,857,273,339	4,740,278,005	4,857,273,339	85,052,134	37,729,785	40,095,912	7,226,437	5,613,711	137,509	1,250,949	224,268	0
0210 Commercial	326,876,071	563,473,755	326,876,071	563,473,755	11,916,023	4,382,188	4,656,999	2,876,836	1,807,919	28,855	967,911	72,151	0
0215 Commercial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0310 Parking Lot	1,427,000	2,475,702	1,427,000	2,475,702	52,274	19,254	20,462	12,558	7,892	126	4,225	315	0
0320 Office Building	6,335,192	10,955,728	6,335,192	10,955,728	231,500	85,204	90,547	55,749	35,035	559	18,757	1,398	0
0325 Office Building New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0340 Shopping Centre	77,723,465	134,796,118	77,723,465	134,796,118	2,846,352	1,048,322	1,114,063	683,967	429,832	6,860	230,121	17,154	0
0345 Shopping Centre New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
9120 Subtotal	412,361,728	711,701,303	412,361,728	711,701,303	15,046,149	5,534,968	5,882,071	3,629,110	2,280,678	36,400	1,221,014	91,018	0
0510 Industrial	66,957,243	173,703,348	66,957,243	173,703,348	3,377,966	1,350,907	1,435,625	591,434	371,681	5,932	198,988	14,833	0
0515 Industrial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
0610 Large Industrial	73,385,600	192,799,521	73,385,600	192,799,521	3,738,663	1,499,419	1,593,451	645,793	405,842	6,477	217,277	16,196	0
0615 Large Industrial New Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
9130 Subtotal	140,342,843	366,502,869	140,342,843	366,502,869	7,116,629	2,850,326	3,029,076	1,237,227	777,523	12,409	416,265	31,030	0
0705 Landfill	0	0	0	0	0	0	0	0	0	0	0	0	0
0710 Pipelines	21,774,000	37,061,525	21,774,000	37,061,525	786,149	288,231	306,307	191,611	120,416	1,922	64,468	4,806	0
0810 Other Property Classes	0	0	0	0	0	0	0	0	0	0	0	0	0
9160 Adj. for Shared PIL Properties					0	20,375	0	-20,375	-12,804	-204	-6,855	-512	
9170 Supplementary Taxes					3,840,564	1,712,463	1,695,997	432,104	370,107	1,505	56,607	3,885	
9180 Total Levied by Rate					111,841,625	48,136,148	51,009,363	12,696,114	9,149,631	189,541	3,002,448	354,494	0
9190 Amts Added to Tax Bill					180,933	180,933	0	0					
9192 Other Taxation Amounts					429,200	249,929	179,271	0					
9199 TOTAL before Adj.	5,314,756,576	5,972,539,036	5,314,756,576	5,972,539,036	112,451,758	48,567,010	51,188,634	12,696,114	9,149,631	189,541	3,002,448	354,494	0

2. Payments-In-Lieu of Taxation

Property Class Group	PIL Asmt. (CVA)	PIL Asmt. (Wtd & Disc CVA)	Phase-In PIL Asmt. (CVA)	Phase-In PIL Asmt. (Wtd & Disc CVA)	Total PILS Levied	Municipal PILS		Education PILS
	16 \$	2 \$	18 \$	17 \$	3 \$	LT / ST \$	UT \$	6 \$
1010 Residential	886,100	886,100	886,100	886,100	14,625	6,891	7,323	411
1050 Multi-residential	0	0	0	0	0	0	0	0
1110 Farmland	0	0	0	0	0	0	0	0
1140 Managed Forests	0	0	0	0	0	0	0	0
9210 Subtotal	886,100	886,100	886,100	886,100	14,625	6,891	7,323	411
1210 Commercial	10,567,000	18,332,688	10,567,000	18,332,688	397,648	142,575	151,516	103,557
1215 Commercial New Construction	0	0	0	0	0	0	0	0
1310 Parking Lot	0	0	0	0	0	0	0	0
1320 Office Building	0	0	0	0	0	0	0	0
1325 Office Building New Construction	0	0	0	0	0	0	0	0
1340 Shopping Centre	0	0	0	0	0	0	0	0
1345 Shopping Centre New Construction	0	0	0	0	0	0	0	0
9220 Subtotal	10,567,000	18,332,688	10,567,000	18,332,688	397,648	142,575	151,516	103,557
1510 Industrial	0	0	0	0	0	0	0	0
1515 Industrial New Construction	0	0	0	0	0	0	0	0
1610 Large Industrial	0	0	0	0	0	0	0	0
1615 Large Industrial New Construction	0	0	0	0	0	0	0	0
9230 Subtotal	0	0	0	0	0	0	0	0
1705 Landfill	1,334,300	3,923,190	1,334,300	3,923,190	85,815	30,511	32,425	22,879
1718 Pipelines	0	0	0	0	0	0	0	0
1810 Other Property Classes	0	0	0	0	0	0	0	0
9270 Supplementary PILS					0	0	0	0
9280 Total Levied by Rate					498,088	179,977	191,264	126,847
9290 Amts Added to PILs					0	0	0	0
9292 Other PIL Amounts					571,594	246,826	255,382	69,386
9299 TOTAL before Adj.	12,787,400	23,141,979	12,787,400	23,141,979	1,069,682	426,803	446,646	196,233

Part 3 contains Distribution of PILS by School Boards

FIR2023: Welland C

Asmt Code: 2719
 MAH Code: 18104

Schedule 26
TAXATION and PAYMENTS-IN-LIEU SUMMARY
 for the year ended December 31, 2023

3. Payments-In-Lieu of Taxation: Distribution of Entitlements

Source of PILS	PILS Levied			Total PILS Levied 2 \$	Adjustment to PILS Levied 6 \$	Total PIL Entitlement 7 \$	Distribution of PIL Entitlement in Col. 7			Distribution of Education PILS in column 10 by School Board				
	LT / ST	UT	Education				LT / ST	UT	Education	English - Public	French - Public	English - Separate	French - Separate	Other
	3 \$	4 \$	5 \$				8 \$	9 \$	10 \$	11 \$	12 \$	13 \$	14 \$	15 \$
5010 Canada	34,921	37,110	24,258	96,289		96,289	59,179	37,110						
5020 Canada Enterprises				0		0								
Ontario														
Municipal Tax Assist. Act				0		0								
5210 Prev. Exempt Properties				0		0								
5220 Other Mun. Tax Asst. Act	4,802	5,104	0	9,906		9,906	4,802	5,104						
5230 Inst. Payments - Heads and Beds	215,527	222,998	0	438,525		438,525	215,527	222,998						
5232 Railway Rights-of-way	0	0	0	0		0								
5234 Utility Corridors / Transmission	0	0	0	0		0								
5236 Hydro-Electric Power Dams	0	0	0	0		0								
5240 Other Region	140,254	149,050	102,589	391,893		391,893	391,893							
Ontario Enterprises														
5410 Ontario Mortgage and Housing Corporation				0		0								
5430 Liquor Control Board of Ontario				0		0								
5432 Railway Rights-of-way	31,299	32,384	69,386	133,069		133,069	31,299	32,384	69,386	43,605	696	23,345	1,740	
5434 Utility Corridors/Transmission	0	0	0	0		0								
5437 Ontario Lottery and Gaming Corp				0		0								
5460 Other				0		0								
5610 Municipal Enterprises				0		0								
5910 Other Muns and Enterprises				0		0								
5950 Amounts Added to PIL	0	0	0	0		0								
9599 TOTAL	426,803	446,646	196,233	1,069,682	0	1,069,682	702,700	297,596	69,386	43,605	696	23,345	1,740	0

FIR2023: Welland C

Asmt Code: 2719
MAH Code: 18104

Schedule 40
CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES
for the year ended December 31, 2023

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1	2	3	4	5	6	16	7	12	13	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
General government												
0240	Governance	524,950		106,701	4,550				636,201			636,201
0250	Corporate Management	604,161		100,892	18,513			1,064,780	1,788,346			1,788,346
0260	Program Support	5,507,677	1,646,647	5,624,882	2,089,241	2,730,881	866,955		18,466,283		-15,952,681	2,513,602
0299	Subtotal	6,636,788	1,646,647	5,832,475	2,112,304	2,730,881	866,955	1,064,780	20,890,830	0	-15,952,681	4,938,149
Protection Services												
0410	Fire	10,567,102		1,527,042	927,528			850,588	13,872,260		2,405,397	16,277,657
0420	Police							0	0			0
0421	Court Security							0	0			0
0422	Prisoner Transportation							0	0			0
0430	Conservation Authority							0	0			0
0440	Protective Inspection and Control	441,212		23,100	315,362			796	780,470		135,330	915,800
0445	Building Permit and Inspection Services	1,637,870		121,910	91,884			0	1,851,664		321,072	2,172,736
0450	Emergency Measures							0	0			0
0460	Provincial Offences Act (POA)							0	0			0
0498	Other							0	0			0
0499	Subtotal	12,646,184	0	1,672,052	1,334,774	0	0	851,384	16,504,394	0	2,861,799	19,366,193
Transportation Services												
0611	Roads - Paved	6,102,809		397,817	3,085,249			3,429,519	13,015,394		2,256,820	15,272,214
0612	Roads - Unpaved							0	0			0
0613	Roads - Bridges and Culverts							129,101	129,101		22,385	151,486
0614	Roads - Traffic Operations & Roadside	895,632		961,759	1,324,977			82,801	3,265,169		566,168	3,831,337
0621	Winter Control - Except Sidewalks, Parking Lots	257,949		184,623	82,718			0	525,290		91,083	616,373
0622	Winter Control - Sidewalks, Parking Lots Only	257,949		184,623	82,718			0	525,290		91,083	616,373
0631	Transit - Conventional							351,496	351,496		60,948	412,444
0632	Transit - Accessible							14,793	14,793		2,565	17,358
0640	Parking	630,556		31,012	6,380			0	667,948		115,820	783,768
0650	Street Lighting			247,749	148,057			292,771	688,577		119,397	807,974
0660	Air Transportation	21,569	10,921	32,148				59,942	124,580		21,601	146,181
0698	Other							0	0			0
0699	Subtotal	8,166,464	10,921	2,039,731	4,730,099	0	0	4,360,423	19,307,638	0	3,347,870	22,655,508
Environmental Services												
0811	Wastewater Collection / Conveyance	899,574	402,443	14,300,061	2,524,638			748,972	18,875,688		3,272,972	22,148,660
0812	Wastewater Treatment & Disposal							0	0			0
0821	Urban Storm Sewer System	72,767		357,447	261,052			551,316	1,242,582		215,458	1,458,040
0822	Rural Storm Sewer System							0	0			0
0831	Water Treatment							0	0			0
0832	Water Distribution / Transmission	2,061,364	277,938	8,652,699	1,024,139			1,232,588	13,248,728		2,297,278	15,546,006
0840	Solid Waste Collection							0	0			0
0850	Solid Waste Disposal							0	0			0
0860	Waste Diversion							0	0			0
0898	Other							0	0			0
0899	Subtotal	3,033,705	680,381	23,310,207	3,809,829	0	0	2,532,876	33,366,998	0	5,785,708	39,152,706
Health Services												
1010	Public Health Services							0	0			0
1020	Hospitals							0	0			0
1030	Ambulance Services							0	0			0
1035	Ambulance Dispatch							0	0			0
1040	Cemeteries	117,330		12,784	3,344			0	133,458		23,141	156,599
1098	Other							0	0			0
1099	Subtotal	117,330	0	12,784	3,344	0	0	0	133,458	0	23,141	156,599
Social and Family Services												
1210	General Assistance							0	0			0
1220	Assistance to Seniors	73,439		173,154	221,493			267,870	735,956		127,612	863,568
1230	Child Care and Early Years Learning							0	0			0
1298	Other							0	0			0

FIR2023: Welland C

Asmt Code: 2719
MAH Code: 18104

Schedule 40
CONSOLIDATED STATEMENT OF OPERATIONS: EXPENSES
for the year ended December 31, 2023

		Salaries, Wages and Employee Benefits	Interest on Long Term Debt	Materials	Contracted Services	Rents and Financial Expenses	External Transfers	Amortization	Total Expenses Before Adjustments	Inter-Functional Adjustments	Allocation of Program Support *	Total Expenses After Adjustments
		1	2	3	4	5	6	16	7	12	13	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1299	Subtotal	73,439	0	173,154	221,493	0	0	267,870	735,956	0	127,612	863,568
Social Housing												
1410	Public Housing							0	0			0
1420	Non - Profit / Cooperative Housing							0	0			0
1430	Rent Supplement Programs							0	0			0
1497	Other							0	0			0
1498	Other							0	0			0
1499	Subtotal	0	0	0	0	0	0	0	0	0	0	0
Recreation and Cultural Services												
1610	Parks	3,394,398		268,410	1,075,125			1,036,239	5,774,172		1,001,219	6,775,391
1620	Recreation Programs	2,003,234		449,988	142,105			0	2,595,327		450,019	3,045,346
1631	Recreation Facilities - Golf Course, Marina, Ski Hill							0	0			0
1634	Recreation Facilities - All Other	1,768,285	400,666	2,772,396	2,080,387	30,408		1,078,644	8,130,786		1,409,847	9,540,633
1640	Libraries	1,740,761		562,868				268,125	2,571,754		445,932	3,017,686
1645	Museums	16,484		32,067	89,866			51,391	189,808		32,911	222,719
1650	Cultural Services							0	0			0
1698	Other							0	0			0
1699	Subtotal	8,923,162	400,666	4,085,729	3,387,483	30,408	0	2,434,399	19,261,847	0	3,339,928	22,601,775
Planning and Development												
1810	Planning and Zoning	1,058,380		543,057	48,637			1,934	1,652,008		286,452	1,938,460
1820	Commercial and Industrial	417,409		401,310	179,121			41,195	1,039,035		180,171	1,219,206
1830	Residential Development							0	0			0
1840	Agriculture and Reforestation							0	0			0
1850	Tile Drainage / Shoreline Assistance							0	0			0
1898	Other							0	0			0
1899	Subtotal	1,475,789	0	944,367	227,758	0	0	43,129	2,691,043	0	466,623	3,157,666
1910	Other							0	0			0
9910	TOTAL	41,072,861	2,738,615	38,070,499	15,827,084	2,761,289	866,955	11,554,861	112,892,164	0	0	112,892,164

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 42 ADDITIONAL INFORMATION for the year ended December 31, 2023

Additional Information Contained in Schedule 40

		1
		\$
Total of Column 1 Includes:		
5010	Salaries and Wages	30,845,894
5020	Employee Benefits	10,226,967
5099	Total Salaries, Wages and Employee Benefits (Not Including Line 5050) .	41,072,861
5050	Salaries, Wages and Employee Benefits Capitalized on Schedule 51	
5098	Total Salaries, Wages and Employee Benefits (Including Capitalized Wages) .	41,072,861
Total of Column 3 Includes:		
5110	Amounts for Tax Write-offs Reported in SLC 40 0250 03	
Total of Column 4 Includes:		
5210	Municipal Property Assessment Corporation (MPAC) .	
Total of Column 5 Includes:		
5610	Short Term Interest Costs	
5611	Asset Retirement Obligation Expense / Accretion Expense	
Total of Column 6 Includes:		
5810	Grants to Charitable and Non-Profit Organizations	
5820	Grants to Universities and Colleges	
Contributions to Unconsolidated Joint Local Boards		
5840	Health Unit	
5850	District Social Services Administration Board (DSSAB)	
5860	Consolidated Municipal Service Manager (CMSM)	
5870	Homes for the Aged	
5880	Recreation Boards	
5890	Fire Area Boards	
5895	Other	
5896	Other	
5897	Other	
5898	Other	
Tourism		
5991	Specify	
5992	Specify	
5993	Specify	
Total of Column 11 Includes:		
6010	Payments for Long Term Commitments and Liabilities Financed From the Consolidated Statement of Operations	

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2023

ANALYSIS BY FUNCTIONAL CLASSIFICATION

	2023 Opening Net Book Value	COST					AMORTIZATION				2023 Closing Net Book Value	
		2023 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2023 Closing Cost Balance	2023 Opening Amortization Balance	Annual Amortization	Amortization Disposal		2023 Closing Amortization Balance
		1	2	3	4	5	6	7	8	9		10
0299 General Government.	\$ 21,097,983	\$ 39,015,791	\$ 1,884,491	\$ 14	\$ 57,185	\$ 40,843,097	\$ 17,917,808	\$ 1,064,780	\$ 40,177	\$ 18,942,411	\$ 21,900,686	
Protection Services												
0410 Fire	4,350,735	10,885,220	19,215,995		1,223,770	28,877,445	6,534,485	850,588	703,176	6,681,897	22,195,548	
0420 Police	0	0				0	0			0	0	
0421 Court Security	0	0				0	0			0	0	
0422 Prisoner Transportation	0	0				0	0			0	0	
0430 Conservation Authority	0	0				0	0			0	0	
0440 Protective Inspection and Control	2,853	18,059				18,059	15,206	796		16,002	2,057	
0445 Building Permit and Inspection Services	0	0				0	0			0	0	
0450 Emergency Measures	0	0				0	0			0	0	
0460 Provincial Offences Act (POA)	0	0				0	0			0	0	
0498 Other	0	0				0	0			0	0	
0499 Subtotal	4,353,588	10,903,279	19,215,995	0	1,223,770	28,895,504	6,549,691	851,384	703,176	6,697,899	22,197,605	
Transportation Services												
0611 Roads - Paved	50,072,898	107,204,378	7,058,587	3,117	118,125	114,147,957	57,131,480	3,429,519	70,487	60,490,512	53,657,445	
0612 Roads - Unpaved	2,147,454	4,063,807				4,063,807	1,916,353			1,916,353	2,147,454	
0613 Roads - Bridges and Culverts	7,851,683	17,010,865				17,010,865	9,159,182	129,101		9,288,283	7,722,582	
0614 Roads - Traffic Operations & Roadside	4,488,917	12,735,001				12,735,001	8,246,084	82,801		8,328,885	4,406,116	
0621 Winter Control - Except Sidewalks, Parking Lots	0	0				0	0			0	0	
0622 Winter Control - Sidewalks, Parking Lots Only	0	0				0	0			0	0	
0631 Transit - Conventional	9,921,995	16,135,906			12,395,941	3,739,965	6,213,911	351,496	6,565,407	0	3,739,965	
0632 Transit - Accessible	151,845	375,173			375,173	0	223,328	14,793	238,121	0	0	
0640 Parking	249,923	363,815			857	362,958	113,892	0	0	113,892	249,066	
0650 Street Lighting	2,711,343	3,962,491	370,000			4,332,491	1,251,148	292,771		1,543,919	2,788,572	
0660 Air Transportation	495,396	1,967,828	333,805			2,301,633	1,472,432	59,942		1,532,374	769,259	
0698 Other	0	0				0	0			0	0	
0699 Subtotal	78,091,454	163,819,264	7,762,392	3,117	12,890,096	158,694,677	85,727,810	4,360,423	6,874,015	83,214,218	75,480,459	
Environmental Services												
0811 Wastewater Collection / Conveyance	34,148,771	50,206,575	3,532,861			53,739,436	16,057,804	748,972		16,806,776	36,932,660	
0812 Wastewater Treatment & Disposal	0	0				0	0			0	0	
0821 Urban Storm Sewer System	24,277,930	40,345,815	4,345,619			44,691,434	16,067,885	551,316		16,619,201	28,072,233	
0822 Rural Storm Sewer System	0	0				0	0			0	0	
0831 Water Treatment	0	0				0	0			0	0	
0832 Water Distribution / Transmission	45,375,268	67,322,126	3,555,126			70,877,252	21,946,858	1,232,588		23,179,446	47,697,806	
0840 Solid Waste Collection	0	0				0	0			0	0	
0850 Solid Waste Disposal	0	0				0	0			0	0	
0860 Waste Diversion	0	0				0	0			0	0	
0898 Other	0	0				0	0			0	0	
0899 Subtotal	103,801,969	157,874,516	11,433,606	0	0	169,308,122	54,072,547	2,532,876	0	56,605,423	112,702,699	
Health Services												
1010 Public Health Services	0	0				0	0			0	0	
1020 Hospitals	0	0				0	0			0	0	
1030 Ambulance Services	0	0				0	0			0	0	
1035 Ambulance Dispatch	0	0				0	0			0	0	
1040 Cemeteries	0	84,355				84,355	84,355			84,355	0	
1098 Other	0	0				0	0			0	0	
1099 Subtotal	0	84,355	0	0	0	84,355	84,355	0	0	84,355	0	
Social and Family Services												
1210 General Assistance	0	0				0	0			0	0	
1220 Assistance to Seniors	6,906,535	11,157,224			10,541	11,146,683	4,250,689	267,870	8,957	4,509,602	6,637,081	
1230 Child Care and Early Years Learning	0	0				0	0			0	0	
1298 Other	0	0				0	0			0	0	
1299 Subtotal	6,906,535	11,157,224	0	0	10,541	11,146,683	4,250,689	267,870	8,957	4,509,602	6,637,081	
Social Housing												
1410 Public Housing	0	0				0	0			0	0	
1420 Non - Profit / Cooperative Housing	0	0				0	0			0	0	
1430 Rent Supplement Programs	0	0				0	0			0	0	
1497 Other	0	0				0	0			0	0	
1498 Other	0	0				0	0			0	0	
1499 Subtotal	0	0	0	0	0	0	0	0	0	0	0	
Recreation and Cultural Services												
1610 Parks	21,258,619	39,698,226	4,076,018		323,899	43,450,345	18,439,607	1,036,239	323,899	19,151,947	24,298,398	

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2023

ANALYSIS BY FUNCTIONAL CLASSIFICATION

		COST					AMORTIZATION						
		2023 Opening Net Book Value	2023 Opening Cost Balance	Additions and Betterments	ARO Increase in TCA Cost	Disposals	Write Downs	2023 Closing Cost Balance	2023 Opening Amortization Balance	Annual Amortization	Amortization Disposal	2023 Closing Amortization Balance	2023 Closing Net Book Value
		1	2	3	14	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1620	Recreation Programs	0	1,951					1,951	1,951			1,951	0
1631	Recreation Facilities - Golf Course, Marina, Ski Hill	0	0					0	0			0	0
1634	Recreation Facilities - All Other	20,260,386	39,262,623	472,634	88,742	145,100		39,678,899	19,002,237	1,078,644	101,539	19,979,342	19,699,557
1640	Libraries	870,369	2,164,676	408,683		204,254		2,369,105	1,294,307	268,125	200,536	1,361,896	1,007,209
1645	Museums	704,084	1,542,166	105,053				1,647,219	838,082	51,391		889,473	757,746
1650	Cultural Services	0	0					0	0			0	0
1698	Other	0	0					0	0			0	0
1699	Subtotal	43,093,458	82,669,642	5,062,388	88,742	673,253	0	87,147,519	39,576,184	2,434,399	625,974	41,384,609	45,762,910
Planning and Development													
1810	Planning and Zoning	4,425,834	4,670,585	212,500		21,382		4,861,703	244,751	1,934	0	246,685	4,615,018
1820	Commercial and Industrial	398,656	1,159,228					1,159,228	760,572	41,195		801,767	357,461
1830	Residential Development	0	0					0	0			0	0
1840	Agriculture and Reforestation	0	0					0	0			0	0
1850	Tile Drainage / Shoreline Assistance	0	0					0	0			0	0
1898	Other	0	0					0	0			0	0
1899	Subtotal	4,824,490	5,829,813	212,500	0	21,382	0	6,020,931	1,005,323	43,129	0	1,048,452	4,972,479
1910	Other	0	0					0	0			0	0
9910	Total Tangible Capital Assets	262,169,477	471,353,884	45,571,372	91,859	14,876,227	0	502,140,888	209,184,407	11,554,861	8,252,299	212,486,969	289,653,919

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 51

SCHEDULE OF TANGIBLE CAPITAL ASSETS

for the year ended December 31, 2023

SEGMENTED BY ASSET CLASS

General Capital Assets

2005	Land	
2010	Land Improvements	
2020	Buildings	
2030	Machinery & Equipment	
2040	Vehicles	
2097	Other	Computer Hardware and Software
2098	Other	Assets under Capital Lease
2099		Total General Capital Assets

2023 Opening Net Book Value (NBV)	2023 Closing Net Book Value (NBV)
1	11
\$	\$
17,136,417	17,051,615
9,245,470	11,788,470
52,824,777	72,600,680
4,896,225	4,260,565
11,779,600	8,886,197
779,160	855,428
23,612	19,996
96,685,261	115,462,951

Infrastructure Assets

2205	Land	
2210	Land Improvements	
2220	Buildings	
2230	Machinery & Equipment	
2240	Vehicles	
2250	Linear Assets	
2297	Other	
2298	Other	
2299		Total Infrastructure Assets

2023 Opening Net Book Value (NBV)	2023 Closing Net Book Value (NBV)
1	11
\$	\$
0	
0	
0	
0	
0	
0	
165,484,216	174,190,968
0	
0	
165,484,216	174,190,968

9920		Total Tangible Capital Assets
-------------	--	--------------------------------------

262,169,477	289,653,919
--------------------	--------------------

Construction-in-progress

2405		Construction-in-progress
9921		Total Tangible Capital Assets and Construction-in-progress

2023 Opening Net Book Value (NBV)	Expenditures in 2023	Less Assets Capitalized	2023 Closing Net Book Value (NBV)
1	2	3	11
\$	\$	\$	\$
55,845,054	47,786,750	33,643,676	69,988,128
318,014,531	47,786,750	33,643,676	359,642,047

FIR2023: Welland C**Schedule 53**

Asmt Code: 2719

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

MAH Code: 18104

(NET DEBT) AND TANGIBLE CAPITAL ASSET ACQUISITION FINANCING / DONATIONS

for the year ended December 31, 2023

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (NET DEBT)

		1
		\$
1010	Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 2099 01)	25,428,464
1020	Acquisition of Tangible Capital Assets ((SLC 51A 9910 03 + SLC 51A 9910 14 + SLC 53 1031 01) *-1)	-45,663,231
1030	Amortization of Tangible Capital Assets (SLC 51 9910 08)	11,554,861
1031	Contributed (Donated) Tangible Capital Assets	
1032	Change in Construction-in-progress (SLC 51B 2405 03 - SLC 51B 2405 02)	-14,143,074
1040	Gain / (Loss) on Sale of Tangible Capital Assets	4,219,605
1050	Proceeds on Sale of Tangible Capital Assets	2,406,198
1060	Write-downs of Tangible Capital Assets	
1070	Other	
	Aquisition of Other Assets	-59,842
1071	Other	99,996
	Use of Other Assets	
1099	Subtotal	-41,585,487
1210	Change in Supplies Inventories	
1220	Change in Prepaid Expenses	
1230	Other	
1299	Subtotal	0
1301	Net Change in Remeasurement Gains (Losses) For the Year (SLC 71 1299 01)	0
1410	Increase (Decrease) in Net Financial Assets (Net Debt)	-16,157,023
1420	Net Financial Assets (Net Debt), Beginning of Year	59,280,668
1422	Prior Period Adjustment	-357,124
1423	Restated Net Financial Assets (Net Debt), Beginning of Year	58,923,544
9910	Net Financial Assets (Net Debt), End of Year	42,766,521

SOURCES OF FINANCING FOR TCA ACQUISITIONS / DONATIONS

		1
		\$
Long Term Liabilities Incurred		
0205	Canada Mortgage and Housing Corporation (CMHC)	
0210	Ontario Financing Authority	
0215	Commercial Area Improvement Program	
0220	Other Ontario Housing Programs	
0235	Serial Debentures	
0240	Sinking Fund Debentures	
0245	Long Term Bank Loans	
0250	Long Term Reserve Fund Loans	
0255	Lease Purchase Agreements (Tangible Capital Leases)	
0260	Construction Financing Debentures	
0265	Infrastructure Ontario	
0297	Other	
0298	Other	
0299	Subtotal	0
Financing From Dedicated Revenue		
0405	Municipal Property Tax by Levy	
0406	Reserves and Reserve Funds (SLC 60 1012 02 + SLC 60 1012 03)	5,030,009
0410	Municipal User Fees & Service Charges	
0415	Development Charges (SLC 61 0299 08)	5,215,765
0416	Recreation Land (The Planning Act) (SLC 60 1032 01)	99,938
0417	Community Benefits Charges (SLC 60 1036 01)	0
0419	Donations	
0420	Other	
0446	Proceeds From the Sale of Tangible Capital Assets, etc.	
0447	Investment Income	
0448	Prepaid Special Charges	
0495	Other	
0496	Other	
0497	Other	
0498	Other	
0501	Subtotal	10,345,712
Government Transfers		
0425	Capital Grants: Federal (SLC 12 9910 06 - (SLC 10 4099 01 - SLC 60 1047 01)	5,144,848
0430	Capital Grants: Provincial (SLC 12 9910 05 - (SLC 10 4019 01 - SLC 60 1045 01)	4,778,338
0435	Capital Grants: Other Municipalities (SLC 12 9910 07)	0
0440	Canada Community - Building Fund - AMO (SLC 10 4099 01)	2,706,766
0445	Provincial Gas Tax (SLC 10 4019 01)	0
0502	Subtotal	12,629,952
0499	Subtotal	22,975,664
0610	Contributed (Donated) Tangible Capital Assets	0
9920	Total Capital Financing	22,975,664
0810	Unexpended Capital Financing or (Unfinanced Capital Outlay)	-36,830,641

FIR2023: Welland C

Schedule 54

Asmt Code: 2719
MAH Code: 18104

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD
for the year ended December 31, 2023

* Municipalities must choose either the direct or indirect method. If indirect method is chosen, please use Schedule 54B.

CONSOLIDATED STATEMENT OF CASH FLOW - DIRECT METHOD

		2023 Actual
Operating Transactions		1
Cash Received From		\$
0210	Taxes	
0220	Transfers	
0230	User Fees	
0240	Fees, Permits, Licenses and Fines	
0250	Enterprises	
0260	Investments	
0298	Other <input type="text"/>	
0299	Subtotal	0
Cash Paid For		
0410	Salaries, Wages and Employment Contracts and Benefits	
0420	Material and Supplies	
0430	Contracted Services	
0440	Financing Charges	
0450	External Transfers	
0498	Other <input type="text"/>	
0499	Subtotal	0
2099	Cash Provided by Operating Transactions	0
Capital Transactions		
0610	Proceeds on Sale of Tangible Capital Assets	
0620	Cash Used to Acquire Tangible Capital Assets	
0630	Change in Construction-in-progress	
0698	Other <input type="text"/>	
0699	Cash Applied to Capital Transactions	0
Investing Transactions		
0810	Proceeds From Portfolio Investments	
0820	Portfolio Investments	
0898	Other <input type="text"/>	
0899	Cash Provided By / (Applied To) Investing Transactions	0
Financing Transactions		
1010	Proceeds From Long Term Debt Issues	
1020	Principal Long Term Debt Repayment	
1030	Temporary Loans	
1031	Repayment of Temporary Loans	
1096	Other <input type="text"/>	
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash Applied to Financing Transactions	0
1210	Increase in Cash and Cash Equivalents	0
1220	Cash and Cash Equivalents, Beginning of Year	0
9920	Cash and Cash Qquivalents, End of Year	0

		2023 Actual
Cash and Cash Equivalents Represented By:		1
1401	Cash	\$
1402	Temporary Borrowings	
1403	Short Term Investments	
1404	Other <input type="text"/>	
9940	Cash and Cash Equivalents, End of Year	0
Cash:		1
1501	Unrestricted	\$
1502	Restricted	
1503	Unallocated	
9950	Cash and Cash Equivalents, End of Year	0

FIR2023: Welland C

Asmt Code: 2719
MAH Code: 18104

Schedule 54

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD
for the year ended December 31, 2023

* Municipalities must choose either the direct or indirect method. If direct method is chosen, please use Schedule 54A.

CONSOLIDATED STATEMENT OF CASH FLOW - INDIRECT METHOD

		2023 Actual 1 \$
Operating Transactions		
2010	Annual Surplus (Deficit), Before Remeasurement Gains (Losses) (Slc 10 2099)	25,428,464
2020	Non-Cash Items Including Amortization	13,944,215
2021	Contributed (Donated) Tangible Capital Assets	-10,932,550
2022	Change In Non-Cash Assets and Liabilities	-3,893,659
2023	Accretion Expense	
2030	Prepaid Expenses	
2040	Change In Deferred Revenue	479,701
2096	Other <input type="text"/>	
2097	Other <input type="text"/>	
2098	Other <input type="text"/>	
2099	Cash Provided By Operating Transactions	25,026,171
Capital Transactions		
0610	Proceeds On Sale of Tangible Capital Assets	2,406,198
0620	Cash Used to Acquire Tangible Capital Assets	-48,814,612
0630	Change In Construction-In-Progress	
0698	Other <input type="text"/>	
0699	Cash Applied to Capital Transactions	-46,408,414
Investing Transactions		
0810	Proceeds From Portfolio Investments	
0820	Portfolio Investments	23,994,269
0898	Other <input type="text"/>	
0899	Cash Provided By / (Applied To) Investing Transactions	23,994,269
Financing Transactions		
1010	Proceeds From Long Term Debt Issues	330,000
1020	Principal Long Term Debt Repayment	-9,447,587
1030	Temporary Loans	
1031	Repayment of Temporary Loans	-4,610
1096	Other <input type="text" value="Divided"/>	1,000,000
1097	Other <input type="text"/>	
1098	Other <input type="text"/>	
1099	Cash Provided By Operating Transactions	-8,122,197
1210	Increase In Cash and Cash Equivalents	-5,510,171
1220	Cash and Cash Equivalents, Beginning of Year	25,656,573
9920	Cash and Cash Equivalents, End of Year	20,146,402

		2023 Actual 1 \$
Cash and Cash Equivalents Represented By:		
1401	Cash	20,146,402
1402	Temporary Borrowings	
1403	Short Term Investments	
1404	Other <input type="text"/>	
9940	Cash and Cash Equivalents, End of Year	20,146,402
Cash:		
1501	Unrestricted	20,146,402
1502	Restricted	
1503	Unallocated	
9950	Cash and Cash Equivalents, End of Year	20,146,402

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2023

		Obligatory Reserve Funds, Deferred Revenue	Discretionary Reserve Funds	Reserves				
		1	2	3				
		\$	\$	\$				
0299	Balance, Beginning of Year	34,261,147	68,466,972	473,179				
0312	Contribution From Operations:		14,001,591	103,000				
	Development Charges Act							
0615	Net Development Charges Collected (SLC 61B 0299 06 - SLC 61B 0299 03).	3,684,107						
0616	Net Development Charges Receivable (SLC 61A 0299 20 - SLC 61A 0299 18).	0						
0699	Subtotal Development Charges Act	3,684,107						
0810	Lot Levies							
0820	Subdivider Contributions	2,458,326						
0830	Recreational Land (The Planning Act)	1,525,337						
0834	Community Benefits Charges							
0841	Investment Income	1,108,800	1,145,661					
0842	Interest Earned On Development Charges Receivable (SLC 61A 0299 18)	0						
0860	Gasoline Tax - Province							
0861	Building Code Act, 1992	412,832						
0862	Canada Community - Building Fund (Federal Gas Tax)	1,730,588						
0864	Building Canada Fund (BCF)							
0870	Inter - Reserve Fund / Reserves Transfer			242,418				
0895	Other <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td>Youngs Sportsplex</td></tr><tr><td> </td></tr><tr><td> </td></tr><tr><td> </td></tr></table>	Youngs Sportsplex				217,869		
Youngs Sportsplex								
0896	Other							
0897	Other							
0898	Other							
9940	TOTAL Revenues & Surplus	11,137,859	15,147,252	345,418				
Less: Utilization of Reserve Funds and Reserves (Transfers)								
1012	For Acquisition of Tangible Capital Asset	918,728	5,030,009					
1015	For Current Operations	796,415	7,215,942					
1025	Development Charges Earned to Tangible Capital Asset Acquisition (SLC 61B 0299 08).	5,215,765						
1026	Development Charges Earned to Operations (SLC 61B 0299 07).	245,035						
1027	Monies Borrowed From Development Charges Reserve Fund (SLC 61B 0299 23).	673,182						
1032	Recreational Land (the Planning Act) Earned to Tangible Capital Asset Acquisition	99,938						
1035	Recreational Land (the Planning Act) Earned to Operations	2,330						
1036	Community Benefits Charges							
1042	Deferred Revenue Earned (Provincial Gas Tax) For Transit (Operations)							
1045	Deferred Revenue Earned (Provincial Gas Tax) For Transit (Capital)							
1047	Deferred Revenue Earned (Canada Community - Building Fund) (Federal Gas Tax)	2,706,765						
1048	Deferred Revenue Earned (Canada Community - Building Fund For Capacity Building)							
1070	Inter - Reserve Fund / Reserves Transfer							
0910	Less: Utilization (Deferred Revenue Recognized)	10,658,158	12,245,951	0				
2099	Balance, End of Year	34,740,848	71,368,273	818,597				
Totals in Line 2099 are Analysed as Follows:								
5010	Working Funds							
5020	Contingencies							
Asset Replacement Funds For: Sewer & Water								
5030	Sewer							
5040	Water							
5050	Replacement of Equipment							
5060	Sick Leave		40,304					
5070	Insurance		1,490,948					
5080	Workplace Safety and Insurance Board (WSIB)		668,044					
5090	Post-Employment Benefits							
5091	Tax Rate Stabilization							
5630	Lot Levies							
5660	Parking Revenues							
5670	Debenture Repayment							
5680	Exchange Rate Stabilization							

FIR2023: Welland C

Asmt Code: 2719

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Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2023

Per Service Purpose:

5205	General Government		9,915,707	
5210	Protection Services		8,336	
	Transportation Services:			
5215	Roadways		558,592	
5216	Winter Control			
5220	Transit			
5221	Parking		12,657	
5222	Street Lighting			
5223	Air Transportation		86,646	
	Environmental Services:			
5225	Wastewater System		5,089,689	
5230	Storm Water System			
5235	Waterworks System			
5240	Solid Waste Collection			
5245	Solid Waste Disposal			
5246	Waste Diversion			
5250	Health Services			
5255	Social and Family Services			
5260	Social Housing			
	Recreation and Cultural Services:			
5265	Parks		14,153,221	
5266	Recreation Programs			
5271	Recreation Facilities - Golf Course, Marina, Ski Hill			
5274	Recreation Facilities - All Other		8,219,694	
5275	Libraries			818,597
5276	Museums			
5277	Cultural Services			
5280	Planning and Development		10,365,259	
5290	Other Capital Surpluys/ Infrastructure Renewal/ Atlas Landfill		20,759,176	

Obligatory Deferred Revenue:

5635	Development Charges Cash Collected (SLC 61B 0299 28)	16,729,738		
5636	Development Charges Installments Receivable (Uncollected) (SLC 61A 0299 25)	0		
5640	Subdivider Contributions	6,205,465		
5650	Recreational Land (The Planning Act)	6,110,725		
5655	Community Benefits Charges			
5661	Building Code Act, 1992	2,730,508		
5690	Gasoline Tax - Province			
5691	Canada Community-Building Fund (Federal Gas Tax)	2,746,543		
5693	Building Canada Fund (BCF)			
5695	Other Youngs Sportsplex	217,869		
5696	Other			
5697	Other			
5698	Other			
5699	Other			
9930	TOTAL	34,740,848	71,368,273	818,597

Municipal Development-Related Charges

B: Parkland Special Account

Parkland provided in the year

Special Account

5801	Non-Residential (Standard Rate)
5802	Residential (Standard Rate)
5803	Residential (Alternative Rate)
5804	Other

Amount of Land	Value of Land
1	2
#	\$
2	3,932,100

C: Community Benefit Charges

Special Account

5901	In Kind Contributions (Reported In Year Building Permit Issued)
------	---

Value of In Kind Contributions
1
\$

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 60

CONTINUITY OF RESERVES AND RESERVE FUNDS

for the year ended December 31, 2023

D: Spending or Allocation of Opening Obligatory Reserve Fund Balances

Development Charges

6001	Highways (Roads and Structures)
6002	Wastewater Services, Including Sewers and Treatment Services
6003	Water Supply Services, Including Distribution and Treatment

Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
1	2
%	\$
79	7,790,971
100	729,962
78	1,640,569

Parkland

6004	Parkland Special Account
------	--------------------------

Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
1	2
%	\$
100	4,415,017

Community Benefits Charges

6005	Community Benefits Charges Special Account
------	--

Spend / Allocate Opening Balance	Spend / Allocate Opening Balance
1	2
%	\$

FIR2023: Welland C

Asmt Code: 2719
 MAH Code: 18104

Schedule 61
DEVELOPMENT CHARGES RECEIVABLE
 for the year ended December 31, 2023

		Development Charges Receivable					
		Total Opening Development Charges Receivables Balance, January 1	New Development Charge Installments Receivable	New Development Charge Interest Receivable	Less: Prior Year Development Charges Installment Receivables and Interest Collected During the Year	Total New Development Charges Receivable	Total Closing Development Charges Receivables Balance, December 31
		24	17	18	19	20	25
		\$	\$	\$	\$	\$	\$
Services							
0205	General Government	0				0	0
0206	Emergency Preparedness Services	0				0	0
0207	Electrical Power Services	0				0	0
0210	Fire Protection Services	0				0	0
0215	Policing Services	0				0	0
0216	Provincial Offences Act Services	0				0	0
0220	Highways (Roads and Structures)	0				0	0
0225	Transit	0				0	0
0226	Toronto-York Subway Extension	0				0	0
0230	Wastewater Services, (Including Sewers and Treatment Services)	0				0	0
0235	Stormwater Drainage and Control Services	0				0	0
0240	Water Supply Services, (Including Distribution and Treatment Services)	0				0	0
0245	Emergency Medical Services	0				0	0
0246	Public Health Services	0				0	0
0250	Long-term Care	0				0	0
0255	Child Care and Early Years Programs and Services	0				0	0
0260	Housing	0				0	0
0270	GO Transit	0				0	0
0275	Library	0				0	0
0280	Parks and Recreation Services	0				0	0
0285	Development Studies	0				0	0
0286	Parking	0				0	0
0287	Animal Control	0				0	0
0288	Municipal Cemeteries	0				0	0
0289	Waste Diversion Services	0				0	0
0290	Other	0				0	0
0295	Other	0				0	0
0296	Other	0				0	0
0297	Other	0				0	0
0299	TOTAL	0	0	0	0	0	0

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 61

DEVELOPMENT CHARGES CASH COLLECTED AND AMOUNTS EARNED (DC INFLOWS / OUTFLOWS)

for the year ended December 31, 2023

		Inflows / Revenue					Outflows / Expenditures					
		Development Charges Cash Collected					Development Charges Earned / Utilized					
		Total Opening Development Charges: Cash Collected, Balance, January 1	Development Charges Cash Collected	Interest and Investment Income Earned	Repayment of Monies Borrowed from DC Reserve Fund and Associated Interest	Net Development Charges Cash Collected	Total Development Charges Before Outflows: Cash Collected, Balance, December 31	To: Consolidated Statement of Operations	To: Tangible Capital Asset Acquisition	Other Disbursements	Monies Borrowed from Development Charges Reserve Fund	Total Development Charges Outflows
26	2	3	21	6	27	7	8	9	23	11	28	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Services												
0205	General Government	0				0					0	0
0206	Emergency Preparedness Services	0				0					0	0
0207	Electrical Power Services	0				0					0	0
0210	Fire Protection Services	1,514,452	312,806	53,754		366,560		152,500			152,500	1,728,512
0215	Policing Services	0				0					0	0
0216	Provincial Offences Act Services	0				0					0	0
0220	Highways (Roads and Structures)	7,960,980	554,924	250,103	204,298	1,009,325		1,206,134			1,206,134	7,764,171
0225	Transit	318,429	2,811			2,811			321,240		321,240	0
0226	Toronto-York Subway Extension	0				0					0	0
0230	Wastewater Services, (Including Sewers and Treatment Services)	0				0					0	0
0235	Stormwater Drainage and Control Services	1,015,664	77,001	27,975		104,976		13,710			13,710	1,106,930
0240	Water Supply Services, (Including Distribution and Treatment Services)	1,675,388	100,870	50,644		151,514		105,368		673,182	778,550	1,048,352
0245	Emergency Medical Services	0				0					0	0
0246	Public Health Services	0				0					0	0
0250	Long-term Care	0				0					0	0
0255	Child Care and Early Years Programs and Services	0				0					0	0
0260	Housing	0				0					0	0
0270	GO Transit	0				0					0	0
0275	Library	324,240	37,673	8,139	67,901	113,713		133,000			133,000	304,953
0280	Parks and Recreation Services	4,265,570	708,205	141,286	249,035	1,098,526	245,035	1,105,085			1,350,120	4,013,976
0285	Development Studies	0				0					0	0
0286	Parking	0				0					0	0
0287	Animal Control	0				0					0	0
0288	Municipal Cemeteries	0				0					0	0
0289	Waste Diversion Services	0				0					0	0
0290	Other	545,605	103,268	19,054		122,322		523,526			523,526	144,401
0295	Other	475,895	26,351	13,772		40,123					0	516,018
0296	Other	744,963	544,216	32,885	694,748	1,271,849		1,976,442			1,976,442	40,370
0297	Other	135,455		-5,500		-5,500			67,900		67,900	62,055
0299	Other	18,976,641	2,468,125	592,112	1,215,982	4,276,219	245,035	5,215,765	389,140	673,182	6,523,122	16,729,738

Public Works	
Administration	
Sanitary Sewer	
St. Andrews Terrace	

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 62

DEVELOPMENT CHARGES RATES

for the year ended December 31, 2023

Sq. Foot / Sq. Metre / Per Hectare / Per Other (Please specify)

Sq. Foot

RESIDENTIAL CHARGES (\$)

NON - RESIDENTIAL CHARGES (\$)

Service	Single Detached 1	Semi-Detached 2	Other Multiples 3	Apartments		Secondary Units 17	Retirement Home/ Sepcial Need/Lodging Home 6	Other 7	Other 8	Other 9	NON Res. Per Sq. Foot 10	Industrial Per Sq. Foot 11	Commercial Per Sq. Foot 12	Institutional Per Sq. Foot 13	Other 14	Other 15	Other 16
				< = 1 Bedroom 4	> = 2 Bedroom 5												
1 Municipal Wide Charges	<i>If Other, Please Specify ></i>						Retirement Home/ Sepcial Need/Lodging Home				<i>If Other, Please Specify ></i>						
205 General Government	96.36	96.36	86.08	45.70	80.44		40.94				0.06						
280 Parks and Recreation Services	2,673.04	2,673.04	2,387.84	1,267.50	2,231.86		1,136.04				0.58						
275 Library	128.26	126.26	114.57	60.81	107.08		54.50				0.03						
210 Fire Protection Services	1,143.34	1,143.34	1,021.35	542.15	954.64		485.93				0.67						
900 Public Works	367.58	367.58	328.36	174.30	306.93		156.22				0.21						
220 Highways (Roads and Structures)	1,556.72	1,556.72	1,390.63	738.17	1,299.79		661.61				0.90						
235 Stormwater Drainage and Control Services	257.86	257.86	230.34	122.26	215.29		109.59				0.14						
240 Water Supply Services (Including Distribution and Trea	285.78	285.78	255.29	135.51	238.61		121.46				0.17						
230 Wastewater Services (Including Sewers and Treatment	2,075.28	2,075.28	1,853.85	984.05	1,732.76		881.99				1.21						
9910 TOTAL MUNICIPAL WIDE CHARGES	8,584.22	8,582.22	7,668.31	4,070.45	7,167.40	0.00	3,648.28	0.00	0.00	0.00	3.97	0.00	0.00	0.00	0.00	0.00	0.00

1250 Are the rates being reported based on a new development charge by-law that was approved by council within the reporting year?

If "Yes", please attach an electronic version of the new by-law.

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

**Schedule 62
DEVELOPMENT CHARGES RATES - SPECIAL AREAS**

for the year ended December 31, 2023

RESIDENTIAL CHARGES (\$)

NON - RESIDENTIAL CHARGES (\$)

Service	Single Detached 1	Semi-Detached 2	Other Multiples 3	Apartments		Secondary Units 17	Retirement Home/Special Need/ Lodging Home 6	Other 7	Other 8	Other 9	NON Res. Sq. Foot / Sq. Metre (Please Specify) 10	Industrial Sq. Foot / Sq. Metre (Please Specify) 11	Commercial Sq. Foot / Sq. Metre (Please Specify) 12	Institutional Sq. Foot / Sq. Metre (Please Specify) 13	Other 14	Other 15	Other 16
				< = 1 Bedroom 4	> = 2 Bedroom 5												
1 Northwest Service Area	<i>If Other, Please Specify ></i>										<i>If Other, Please Specify ></i>						
235 Stormwater Drainage and Control Services	11,676.35	11,676.35	10,430.51	5,536.70	9,749.18		4,962.44				12.10						
240 Water Supply Services (Including Distribution and Treatment)	1,734.89	1,734.89	1,549.78	822.66	1,448.55		737.32				1.80						
230 Wastewater Services (Including Sewers and Treatment)	1,091.30	1,091.30	974.86	517.48	911.18		463.79				1.13						
205 General Government	96.36	96.36	86.08	45.70	80.44		40.94				0.06						
280 Parks and Recreation Services	2,673.04	2,673.04	2,387.84	1,267.50	2,231.86		1,136.04				0.58						
275 Library	128.26	128.26	114.57	60.81	107.08		54.50				0.03						
210 Fire Protection Services	1,143.34	1,143.34	1,021.35	542.15	954.64		485.93				0.67						
1100 Public Works	367.58	367.58	328.36	174.30	306.93		156.22				0.21						
220 Highways (Roads and Structures)	1,556.72	1,556.72	1,390.63	738.17	1,299.79		661.61				0.90						
9910 TOTAL FOR NORTHWEST SERVICE AREA	20,467.84	20,467.84	18,283.98	9,705.47	17,089.65	0.00	8,698.79	0.00	0.00	0.00	17.48	0.00	0.00	0.00	0.00	0.00	0.00

FIR2023: Welland C**Schedule 70**

Asmt Code: 2719

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 18104

for the year ended December 31, 2023

Financial Assets

		1
		\$
0299	Cash and Cash Equivalents.	20,146,402
	Accounts Receivable	
0410	Canada	19,436,470
0420	Ontario	
0430	Upper-Tier	
0440	Other Municipalities	
0450	School Boards	
0490	Other Receivables	
0499	Subtotal	19,436,470
	Taxes Receivable	
0610	Current Year's Levies	6,259,956
0620	Previous Year's Levies	613,969
0630	Prior Year's Levies	1,710,764
0640	Penalties and Interest	1,432,519
0690	Less: Allowance For Uncollectables	500,000
0699	Subtotal	9,517,208
	Investments *	
0817	Portfolio Investments	103,844,625
0818	Derivatives	
0819	Financial Assets, Designated to the Fair Value Category	
0820	Government Business Enterprises	27,126,987
0828	Other Interest Receivable	1,961,464
0829	Subtotal	132,933,076
	Debt Recoverable from Others	
0861	Municipalities (SLC 74 0630 01).	0
0862	School Boards (SLC 74 0620 01).	0
0863	Retirement Funds (SLC 74 0899 01).	0
0864	Sinking Funds (SLC 74 1099 01).	0
0865	Individuals	
0868	Other	
0845	Subtotal	0
	Other Financial Assets	
0830	Inventories Held For Resale	
0831	Land Held For Resale	
0835	Notes Receivable	
0840	Mortgages Receivable	
0850	Deferred Taxes Receivable	
0852	Development Charges Installments Receivable (SLC 60 5636 01)	0
0890	Other	
0891	Other	
0898	Subtotal	0
9930	TOTAL Financial Assets	182,033,156

Liabilities

		1
		\$
	Temporary Loans	
2010	Operating Purposes	
	Tangible Capital Assets:	
2020	Canada	
2030	Ontario	
2040	Other	
2099	Subtotal	0
	Accounts Payable and Accrued Liabilities	
2210	Canada	
2220	Ontario	
2230	Upper-tier	
2240	Other Municipalities	
2250	School Boards	
2260	Interest On Debt	534,445
2270	Trade Accounts Payable	33,879,487
2271	Derivatives	
2272	Financial Liabilities, Designated to the Fair Value Category	
2290	Other	8,885
2299	Subtotal	34,422,817
2301	Estimated Tax Liabilities (PS3510)	
	Deferred Revenue	
2410	Obligatory Reserve Funds (SLC 60 2099 01)	34,740,848
2490	Other	
2499	Subtotal	34,740,848
	Long Term Liabilities	
2610	Debt Issued	61,060,765
2620	Debt Payable to Others	
2630	Lease Purchase Agreements (Tangible Capital Leases)	
2640	Other	
2650	Other	

FIR2023: Welland C**Schedule 70**

Asmt Code: 2719

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MAH Code: 18104

for the year ended December 31, 2023

2660	Less: Debt Issued On Behalf of Government Business Enterprise		
2699		Subtotal	61,060,765
Post Employment Benefits			
2810	Accumulated Sick Leave		
2820	Accrued Vacation Pay		
2830	Accrued Pensions Payable		
2840	Accrued Workplace Safety and Insurance Board Claims (Wsib)		
2898	Other	Post Retirement Benefits	8,609,935
2899		Subtotal Post Employment Benefits	8,609,935
Liability For Contaminated Sites			
2910	Remediation Costs of Contaminated Sites		
Liability For Asset Retirement Obligations			
2920	Asset Retirement Obligation Liabilities (SLC 74E 9910 07)		432,270
9940		TOTAL Liabilities	139,266,635
9945	Net Financial Assets (Net Debt): Total Financial Assets LESS Total Liabilities		42,766,521

Non-Financial Assets

			1
			\$
6210	Tangible Capital Assets (SLC 51 9921 11)		359,642,047
6250	Inventories of Supplies		187,242
6260	Prepaid Expenses		
6261	Intangible Assets		
6262	Other		
6299		Total Non-Financial Assets	359,829,289
9970		Total Accumulated Surplus (Deficit)	402,595,810

Analysis of the Accumulated Surplus (Deficit)

			1
			\$
6410	Equity in Tangible Capital Assets		359,642,047
6411	Investment in Intangible Assets		
6412	Other		
6420	Reserves and Reserve Funds (SLC 60 2099 02 + SLC 60 2099 03)		72,186,870
6430	General Surplus (Deficit)		12,427,623
6431	Unexpended Capital Financing		

Local Boards

5030	Transit Operations		
5035	Water Operations		
5040	Wastewater Operations		
5041	Solid Waste Operations		
5045	Libraries		785,939
5050	Cemeteries		
5055	Recreation, Community Centres and Arenas		178,031
5060	Business Improvement Area		253,032
5076	Other	Airport Commission	-325,134
5077	Other		
5078	Other		
5079	Other		
5098		Total Local Boards	891,868

5080	Equity in Government Business Enterprises (SLC 10 6090 01)		27,126,987
6601	Unfunded Employee Benefits		-8,609,935
6603	Unfunded Remediation Costs of Contaminated Sites		
6604	Unfunded Asset Retirement Obligation Costs		
6610	Other	Long Term Debt	-61,060,765
6620	Other	Obligations under Capital Lease	-8,885
6630	Other		
6640	Other		
6699		Total Other	-69,679,585

9971		Total Accumulated Surplus (Deficit)	402,595,810
-------------	--	--	--------------------

Accumulated Surplus (Deficit) comprised of:

9980	Accumulated Surplus (Deficit), Before Remeasurement Gains (Losses) (SLC 10 9950 01)	402,595,810
9981	Accumulated Surplus (Deficit), Remeasurement Gains (Losses) (SLC 71 9910 01)	0
9982	Total Accumulated Surplus (Deficit)	402,595,810

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 71

STATEMENT OF REMEASUREMENT GAINS AND LOSSES

for the year ended December 31, 2023

0299 Accumulated Remeasurement Gains (Losses), Beginning of The Year

1
\$

Unrealized Gains (Losses) Attributable to:

- 0410 Foreign Exchange
- 0420 Derivatives
- 0430 Portfolio Investments
- 0440 Other Financial Instruments, Designated to Fair Value Category

0499 Subtotal

0

Realized (Gains) Losses, Reclassified to the Statement of Operations

- 0610 Foreign Exchange
- 0620 Derivatives
- 0630 Portfolio Investments
- 0640 Other Financial Instruments, Designated to Fair Value Category

0699 Subtotal

0

1099 Other Comprehensive Income (Loss)

--

1299 Net Change in Remeasurement Gains (Losses) for the Year (SLC 71 0499 01 + SLC 0699 01 + SLC 1099 01)

0

9910 Accumulated Remeasurement Gains (Losses), End of Year. (SLC 71 0299 01 + SLC 1299 01)

0

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Single / Lower-Tier ONLY **Schedule 72**

CONTINUITY OF TAXES RECEIVABLE

for the year ended December 31, 2023

Continuity of Taxes Receivable

		9
		\$
0210	Taxes Receivable, Beginning of Year	7,501,313
0215	PLUS: Amounts Added to Tax Bills For Collection Purposes Only	1,705,207
0220	PLUS: Tax Amounts Levied In the Year (SLC 26 9199 03)	112,451,758
0225	PLUS: Current Year Penalties and Interest	1,420,729
0240	LESS: Total Cash Collections (SLC 72 0699 09)	113,668,353
0250	LESS: Tax Adjustments Before Allowances (SLC 72 2899 09)	396,306
0260	LESS: Tax Adjustments Not Applied to Taxation (SLC 72 4999 09)	0
0280	PLUS: <input type="text" value="PIL"/>	502,860
0290	Taxes Receivable, End of Year	9,517,208

Cash Collections

		9
		\$
0610	Current Year'S Tax	108,108,426
0620	Previous Year'S Tax	4,317,290
0630	Penalties and Interest	1,242,637
0640	Amounts Added to Tax Bills For Collection Purposes Only	
0690	Other <input type="text"/>	
0699	TOTAL Cash Collections	113,668,353

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Single / Lower-Tier ONLY Schedule 72 CONTINUITY OF TAXES RECEIVABLE for the year ended December 31, 2023

Tax Adjustments Applied to Taxation

		SCHOOL BOARDS					TOTAL Education	Lower-Tier (Single-Tier)	Upper-Tier	TOTAL Tax Adjustment
		English - Public	French - Public	English - Separate	French - Separate	Other				
		1	2	3	4	5	6	7	8	9
		\$	\$	\$	\$	\$	\$	\$	\$	\$
1000	Taxes Collected On Behalf of "Other" Bodies (Mun. Act 353)						0			0
1010	Write-off of Taxes (Mun. Act 354)	517					517	12,427	2,143	15,087
1020	Cancellation, Reduction, Refund of Taxes, Overcharges (Mun. Act 357/358)	9,788	155	5,379	423		15,745	29,686	28,525	73,956
1030	Cancellation, Reduction Or Refund of Taxes (Mun. Act 365)						0			0
1040	ARB Decisions, Advisory Notice of Adjustment Due to An ARB Decisions (Assessment Act 40/19.1(7))	22,307	350	11,741	875		35,273	58,776	60,431	154,480
1050	RFR (Assessment Act 39.1)						0			0
1060	Increase of Taxes, Error In Calculating Taxes (Mun. Act 359/359.1)						0			0
1070	Post Roll Amended Notice (PRAN) (Assessment Act Section 32)						0			0
1080	Special Amended Notice (SAN) (Assessment Act)						0			0
1090	Tax Incentive Adjustment (TIA) (Assessment Act)	3,067	36	1,244	89		4,436	12,734	13,532	30,702
1099	Subtotal	35,679	541	18,364	1,387	0	55,971	113,623	104,631	274,225
1299	Discounts for Advance Payments (Mun. Act 345(10))									0
1499	Tax Credit (Mun. Act 474.3)									0
1699	Tax Cancellation - Low Income Seniors and Disabled Persons (Mun. Act 319)						0			0
1810	Rebates to Commercial Properties (Mun. Act 362)						0			0
1820	Rebates to Industrial Properties (Mun. Act 362)						0			0
1899	Subtotal	0	0	0	0	0	0	0	0	0
2099	Rebates for Charities (Mun. Act 361)	7,422	116	4,049	366		11,953	23,090	19,225	54,268
2299	Vacant Unit Rebates (Mun. Act 364)						0			0
2301	Contaminated Property (Mun. Act 365.1)						0			0
2399	Reduction for Heritage Property (Mun. Act 365.2)						0			0
2400	Change In Assessment (Mun. Act 365.3)	5,551	41	1,450	127		7,169	25,496	24,072	56,737
2890	Other <input type="text" value="city owned properties"/>	1,513	24	825	69		2,431	4,515	4,130	11,076
2891	Other <input type="text"/>						0			0
2892	Other <input type="text"/>						0			0
2893	Other <input type="text"/>						0			0
2899	Tax Adjustments Before Allowances	50,165	722	24,688	1,949	0	77,524	166,724	152,058	396,306

Tax Adjustments Not Applied to Taxation

		SCHOOL BOARDS					TOTAL Education	Lower-Tier (Single-Tier)	Upper-Tier	TOTAL Tax Adjustment
		English - Public	French - Public	English - Separate	French - Separate	Other				
		1	2	3	4	5	6	7	8	9
		\$	\$	\$	\$	\$	\$	\$	\$	\$
4010	Tax Sale, Tax Registration Accounts									0
4210	Tax Deferral - Low Income Seniors and Disabled Persons (Mun. Act 319)						0			0
4420	Net Impact of 5% Capping Limit Program						0			0
4890	Other <input type="text"/>						0			0
4891	Other <input type="text"/>						0			0
4999	Tax Adjustments Not Applied to Taxation	0	0	0	0	0	0	0	0	0

Additional Information

6010	Recovery of Tax Deferrals						0			0
7010	Entitlement of School Boards	9,143,071	189,515	3,001,105	354,285	0	12,687,976			

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 74**LONG TERM LIABILITIES AND COMMITMENTS**

for the year ended December 31, 2023

1. Debt Burden of the Municipality

	All Outstanding Debt Issued By the Municipality, Predecessor Municipalities and Consolidated Entities	1
		\$
0210	to Ontario and Agencies	
0220	to Canada and Agencies	
0230	to Others	
0297	Other	
0298	Other	
0299		Subtotal
		0
0499	PLUS: All Debt Assumed By the Municipality From Others	61,060,765
	LESS: All Debt Assumed By Others	
0610	Ontario	
0620	School Boards	
0630	Other Municipalities	
0640	Government Business Enterprises	
0697	Other	
0698	Other	
0699		Subtotal
		0
	LESS: Debt Retirement Funds	
0810	Wastewater	
0820	Water	
0896	Other	
0897	Other	
0898	Other	
0899		Subtotal
		0
	LESS: Own Sinking Funds (Actual Balances)	
1010	General Municipal	
1020	Enterprises and Others	
1096	Other	
1097	Other	
1098	Other	
1099		Subtotal
		0
9910	TOTAL Net Long Term Liabilities of the Municipality	61,060,765

2. Debt Burden of the Municipality: Analysed by Debt Instrument

1210	Sinking Fund Debentures	
1220	Installment (Serial) Debentures	61,009,328
1230	Long Term Bank Loans	
1240	Lease Purchase Agreements (Tangible Capital Leases)	
1250	Mortgages	
1280	Construction Financing Debentures	
1297	Other	Airport
1298	Other	
9920		Subtotal
		51,437
	TOTAL Net Long Term Liabilities of the Municipality	61,060,765

3. Debt Burden of the Municipality: Analysed by Function

1405	General Government	3,510,013
1410	Protection Services	982,425
	Transportation Services:	
1415	Roadways	19,273,165
1416	Winter Control	
1420	Transit	
1421	Parking	
1422	Street Lighting	545,552
1423	Air Transportation	51,437
	Environmental Services:	

FIR2023: Welland C

Asmt Code: 2719

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Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2023

1425	Wastewater System	7,209,617
1430	Storm Water System	1,044,401
1435	Waterworks System	9,740,450
1440	Solid Waste Collection	
1445	Solid Waste Disposal	
1446	Waste Diversion	
1450	Health Services	
1455	Social and Family Services	
1460	Social Housing	
Recreation and Cultural Services:		
1465	Parks	3,068,520
1466	Recreation Programs	
1471	Recreation Facilities - Golf Course, Marina, Ski Hill	
1474	Recreation Facilities - All Other	15,635,185
1475	Libraries	
1476	Museums	
1477	Cultural Services	
1480	Planning and Development	
1490	Other Long Term Liabilities	
9930	TOTAL Net Long Term Liabilities of the Municipality	61,060,765

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2023

4. Debt Payable in Foreign Currencies (Net of Sinking Fund Holdings)

	US Dollars:		1
			\$
1610	Canadian Dollar Equivalent included in SLC 74 9910 01		
1620	Par Value in 'U.S. Dollars'		
	Other Currency:		
1630	Canadian Dollar Equivalent included in SLC 74 9910 01		
1640	Par Value in <input type="text"/>		
1650	Canadian Dollar Equivalent included in SLC 74 9910 01		
1660	Par Value in <input type="text"/>		

5. Interest Earned on Sinking Funds and on Debt Retirement Funds During the Year

1810	Own Funds	
------	-----------	--

6. Details of Sinking Fund Balance

2010	Value of Own Sinking Fund Debentures Issued and Outstanding At Year End	
	Balance of Own Sinking Funds At Year End	
2110	Total Contributions to Own Sinking Funds	
2120	Total Income Earned From investments of Sinking Funds' Monies	
2199		Subtotal
		0
2210	Estimated Total Future Contributions From This Municipality Required to Meet Obligations in Line 2010 Above	
2220	Estimated Total Future Income Earned From investments in Lines 2199 and 2210 Above	

7. Long term commitments at year end

2410	Hospital Support	
2420	University Support	
2430	Leases and Other Agreements	
2440	Capital Equipment, Land Acquisition	
2496	Other <input type="text"/>	
2497	Other <input type="text"/>	
2498	Other <input type="text"/>	
2499		TOTAL
		0

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2023

12. Future Principal and Interest Payments on EXISTING Debt

		RECOVERABLE FROM:					
Consolidated Statement of Operations		Reserve Funds		Unconsolidated Entities		All Others	
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
1	2	3	4	5	6	7	8
\$	\$	\$	\$	\$	\$	\$	\$
3210 Year 2024	8,932,402	1,716,262					
3220 Year 2025	7,552,435	1,489,944					
3230 Year 2026	7,482,189	1,306,037					
3240 Year 2027	7,027,392	1,118,703					
3250 Year 2028	6,777,495	934,535					
3260 Years 2029 to 2033	19,622,482	2,219,495					
3270 Years 2034 onwards	3,666,370	374,413					
3280 Interest to be Earned on Sinking Funds							
3299 TOTAL	61,060,765	9,159,389	0	0	0	0	0

13. Other Notes

Please list all other notes and forward supporting schedules as required by email to:

FIR.mah@ontario.ca

3601

* Use ALT + ENTER Keys to "Return" to the next line.

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 74

LONG TERM LIABILITIES AND COMMITMENTS

for the year ended December 31, 2023

14. ASSET RETIREMENT OBLIGATION LIABILITY

ANALYSIS BY FUNCTIONAL CLASSIFICATION

- 0299 General Government
- 0499 Protection Services
- 0699 Transportation Services
- 0899 Environmental Services
- 1099 Health Services
- 1299 Social and Family Services
- 1499 Social Housing
- 1699 Recreation and Cultural Services
- 1899 Planning and Development
- 1910 Other

	Liabilities for ARO at Beginning of Year	Transfer of Solid Waste Landfill Liability	Liability Incurred During the Year	Liability Settled During the Year	Increase in Liabilities Due to Accretion Expense	Increase (Decrease) Reflecting Change in the Estimate of Liability	Liabilities for ARO at End of Year
	1	2	3	4	5	6	7
	\$	\$	\$	\$	\$	\$	\$
							0
							0
	23,318				853		24,171
							0
							0
							0
	392,949				15,150		408,099
							0
							0
9910 Total Asset Retirement Obligations	416,267	0	0	0	16,003	0	432,270

FIR2023: Welland C

Asmt Code: 2719

MAH Code: 18104

Schedule 76

GOVERNMENT BUSINESS ENTERPRISES

for the year ended December 31, 2023

GOVERNMENT BUSINESS ENTERPRISES

		Please Specify GBE					Total
		Welland Hydro-Electric					
		1	2	3	4	5	20
		\$	\$	\$	\$	\$	\$
STATEMENT OF FINANCIAL POSITION							
Assets							
0210	Current	16,414,000					16,414,000
0220	Capital	45,664,000					45,664,000
0297	Other						0
0298	Other	2,765,000					2,765,000
	Regulatory Assets						
0299	Total Assets	64,843,000	0	0	0	0	64,843,000
Liabilities							
0410	Current	10,327,000					10,327,000
0420	Long-term	19,836,000					19,836,000
0497	Other	7,655,000					7,655,000
0498	Other	2,031,000					2,031,000
	Regulatory Balances						
0499	Total Liabilities	39,849,000	0	0	0	0	39,849,000
9910	Net Equity	24,994,000	0	0	0	0	24,994,000
0610	Municipality's Share (\$)	51					51
STATEMENT OF OPERATIONS							
0810	Revenues	57,770,000					57,770,000
0820	Expenses	55,451,000					55,451,000
9920	Net Income (Loss)	2,319,000	0	0	0	0	2,319,000
1010	Municipality's Share (\$)	51					51
1020	Dividends paid	1,000,000					1,000,000

FIR2023: Welland C

Asmt Code: 2719
MAH Code: 18104

Schedule 80 STATISTICAL INFORMATION for the year ended December 31, 2023

1. Municipal Workforce Profile

Employees of the Municipality

		Full-Time Funded Positions 1 #	Part-Time Funded Positions 2 #	Seasonal Employees 3 #
0205	Administration	44.00	28.00	
0210	Fire	74.00	2.00	45.00
0211	Uniform	69.00		45.00
0212	Civilian	5.00	2.00	
0215	Police	0.00	0.00	0.00
0216	Uniform			
0217	Civilian			
0260	Court Security	0.00	0.00	0.00
0261	Uniform			
0262	Civilian			
0263	Prisoner Transportation	0.00	0.00	0.00
0264	Uniform			
0265	Civilian			
0220	Transit			
0225	Public Works	112.00	57.00	0.00
0227	Ambulance	0.00	0.00	0.00
0228	Uniform			
0229	Civilian			
0230	Health Services			
0235	Homes for the Aged			
0240	Other Social Services			
0245	Parks and Recreation	60.00	36.00	121.00
0250	Libraries			
0255	Planning	16.00	2.00	
0290	Other			
0298	Subtotal	306.00	125.00	166.00
0300	Proportion of Municipal Employees Covered by 'Collective Agreements' (%)	77%	71%	0%

Employees of Joint Local Boards

0305	Administration			
0310	Fire	0.00	0.00	0.00
0311	Uniform			
0312	Civilian			
0315	Police	0.00	0.00	0.00
0316	Uniform			
0317	Civilian			
0360	Court Security	0.00	0.00	0.00
0361	Uniform			
0362	Civilian			
0363	Prisoner Transportation	0.00	0.00	0.00
0364	Uniform			
0365	Civilian			
0320	Transit			
0325	Public Works			
0327	Ambulance	0.00	0.00	0.00
0328	Uniform			
0329	Civilian			
0330	Health Services			
0335	Homes for the Aged			
0340	Other Social Services			
0345	Parks and Recreation			
0350	Libraries			
0355	Planning			
0390	Other			
0398	Subtotal	0.00	0.00	0.00
0399	TOTAL	306.00	125.00	166.00

2. Selected Investments of Own Sinking Funds as at Dec. 31

	Own Municipality 1 \$	Other Municipalities, School Boards 2 \$	Provincial 3 \$	Federal 4 \$
0610 Own Sinking Funds				

FIR2023: Welland C

Asmt Code: 2719
 MAH Code: 18104

Schedule 80
STATISTICAL INFORMATION
 for the year ended December 31, 2023

3. Municipal Procurement This Year

1010 Total Construction Contracts Awarded
 1020 Construction Contracts Awarded at \$100,000 or Greater

Number of Contracts	Value of Contracts
1	2
#	\$
16	19,662,876
14	19,563,376

4. Building Permit Information

1210 Residential Properties
 1220 Multi-Residential Properties
 1230 All Other Property Classes
1299

Number of Building Permits	Total Value of Building Permits
1	2
#	\$
652	163,581,601
4	9,717,566
113	122,594,884
Subtotal	769
	295,894,051

5. Insured Value of Physical Assets

1410 Buildings
 1420 Machinery and Equipment
 1430 Vehicles
 1497 Other
 1498 Other
1499

1
\$
Subtotal
0

6. Total Dollar Losses Due to Structural Fires

1510 Losses Due to Structural Fires, Averaged Over 3 Yrs (2021 - 2023)

1
\$
2,623,869

7. Vacant Home Tax

1710 Number of Properties for Which the Vacant Home Tax was Levied in 2023

1
#

FIR2023: Welland C

Asmt Code: 2719
MAH Code: 18104

Schedule 80
STATISTICAL INFORMATION
for the year ended December 31, 2023

8. Consolidated Local Boards Including Joint Local Boards and All Local Entities Set Up By the Municipality

(I) PROPORTIONALLY CONSOLIDATED joint local boards

Name of Board or Entity	Board Description	Board Code	Proportion of Total Municipal Contributions Consolidated	Municipality's Share of Total Contributions	Municipality's Share of Total Fee Revenues
1	3	2	4	5	6
	LIST		%	\$	\$
0801					
0802					
0803					
0804					
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(II) FULLY CONSOLIDATED local boards and any local entities set up by the municipality

Name of Board or Entity	Board Description	Board Code	Proportion of Total Municipal Contributions Consolidated	Municipality's Share of Total Contributions	Municipality's Share of Total Fee Revenues
1	3	2	4	5	6
	LIST		%	\$	\$
0851			100%		
0852			100%		
0853			100%		
0854			100%		
0855			100%		
0856			100%		

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Schedule 80

STATISTICAL INFORMATION

for the year ended December 31, 2023

0857			100%		
0858			100%		
0859			100%		
0860			100%		
0861			100%		
0862			100%		
0863			100%		
0864			100%		
0865			100%		
0866			100%		
0867			100%		
0868	0868		100%		
0869			100%		
0870			100%		
0871			100%		
0872			100%		
0873	0873		100%		
0874			100%		
0875			100%		
0876			100%		
0877			100%		
0878	0878		100%		
0879			100%		
0880			100%		
0881			100%		
0882			100%		
0883	0883		100%		
0884			100%		
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0886			100%		
0887			100%		
0888	0888		100%		
0889			100%		
0890			100%		
0891			100%		
0892			100%		
0893	0893		100%		
0894			100%		
0895			100%		
0896			100%		
0897			100%		
0898			100%		
0899			100%		

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Schedule 80 STATISTICAL INFORMATION for the year ended December 31, 2023

9. Building Permit Information (Performance Measures)

- 1300 What method does your municipality use to determine total construction value?
- 1302 If "Other Method" is selected in line 1300, please describe the method used to determine total construction value.

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			TACBOC Construction Value Standard

Total Value of Construction Activity

- 1304 Total Value of Construction Activity for 2023 based on permits issued.

1 \$	295,894,051
---------	-------------

Review of Complete Building Permit Applications:

Median number of working days to review a complete building permit application and issue a permit or not issue a permit, and provide all reasons for refusal (by Category):

- 1306 **Category 1: Houses** (houses not exceeding 3 storeys / 600 square metres)
Reference : provincial standard is 10 working days
- 1308 **Category 2 : Small Buildings** (small commercial/industrial not exceeding 3 storeys / 600 square metres)
Reference : provincial standard is 15 working days
- 1310 **Category 3 : Large Buildings** (large residential / commercial / industrial / institutional)
Reference : provincial standard is 20 working days
- 1312 **Category 4 : Complex Buildings** (post disaster buildings, including hospitals, power / water, fire / police / EMS, communications)
Note : If no complete applications were submitted and accepted for a Category on lines 1306 to 1312, please leave the cell blank and do not enter zero.

Median Number of Working Days 1#
10
15
20
30

Number Of Building Permit Applications

- 1314 **Category 1 : Houses** (houses not exceeding 3 storeys / 600 square metres)
- 1316 **Category 2 : Small Buildings** (small commercial/industrial not exceeding 3 storeys / 600 square metres)
- 1318 **Category 3 : Large Buildings** (large residential / commercial / industrial / institutional)
- Category 4 : Complex Buildings** (post disaster buildings, including hospitals, power / water, fire / police / EMS), communications
- 1320
- 1322

Number of Complete Applications 1 #	Number of Incomplete Applications 2 #	Total Number of Complete and Incomplete Applications 3 #
594	0	594
38	0	38
61	0	61
3	0	3
Subtotal	0	696

Note: Zero should be entered on lines 1314 to 1320 in column 1 if no complete applications were submitted and accepted for a category. Zero should be entered in column 2 if no incomplete applications were submitted and accepted for a category.

10. Planning and Development

Land Use Planning (using building permit information)

- 1350 Number of residential units in new detached houses
- 1352 Number of residential units in new semi-detached houses
- 1354 Number of residential units in new row houses
- 1356 Number of residential units in new apartments / condo apartments
- 1358

Residential Units within Settlement Areas 1 #	Total Residential Units 2 #	Total Secondary Units 3 #
	78	
	17	
	164	
	273	63
Subtotal	532	63

Land Designated for Agricultural Purposes

- 1370 Hectares of land designated for agricultural purposes in the Official Plan as of December 31, 2023

Hectares 1 #

11. Transportation Services

- 1710 **Roads:** Total Paved Lane Km
- 1720 **Condition of Roads:** Number of paved lane kilometres where the condition is rated as good to very good.

1 #	621
	327

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**Schedule 80
STATISTICAL INFORMATION**

for the year ended December 31, 2023

1722 Has the entire municipal road system been rated?
1725 Indicate the rating system used and the year the rating was conducted

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Y
			PCI, 2019, 2022

1730 **Roads:** Total Unpaved Lane Km

2

1740 **Winter Control:** Total Lane Km maintained in winter

625

1750 **Transit:** Total Number of Regular Service Passenger Trips on Conventional Transit in Service Area.

1755 **Transit:** Population of Service Area

1760 **Bridges and Culverts:** Total Square Metres of Surface Area on Bridges and Culverts

3,394

Rating Of Bridges And Culverts

1765 Bridges

1766 Culverts

1767

Number of structures where the condition of primary components is rated as good to very good requiring	Total Number
1 #	2 #
4 #	10 #
2 #	2 #
Subtotal 6 #	12 #

1768 Have all bridges and culverts in the municipal system been rated?

1769 Indicate the rating system used and the year the rating was conducted.

Column 1 #	Column 2 #	Column 3 #	Description 4 LIST
			Y
			BCI, 2022

12. Environmental Services

1810 **Wastewater Main Backups:** Total number of backed up wastewater mains

1 #

1815 **Wastewater Collection / Conveyance:** Total KM of Wastewater Mains.

237

1820 **Wastewater Treatment and Disposal :** Total Megalitres of Wastewater Treated

1825 **Wastewater Bypasses Treatment:** Estimated megalitres of untreated wastewater.

1835 **Urban Storm Water Management :** Total KM of Urban Drainage System plus (0.005 KM times No. of Catch basins)

32

1840 **Rural Storm Water Management:** Total KM of Rural Drainage System plus (0.005 KM times No. of Catch basins) .

1845 **Water Treatment:** Total Megalitres of Drinking Water Treated.

1850 **Water Main Breaks:** Number of water main breaks in a year

72

1855 **Water Distribution/Transmission:** Total kilometres of Water Distribution / Transmission Pipe.

273

1860 **Solid Waste Collection:** Total tonnes collected from all property classes.

1865 **Solid Waste Disposal:** Total tonnes disposed of from all property classes.

1870 **Waste Diversion:** Total tonnes diverted from all property classes.

13. Recreation Services

1910 **Trails:** Total kilometres of trails (owned by municipality and third parties).

1 #

1920 **Indoor recreation facility space:** Square metres of indoor recreation facilities (municipally owned) .

29

1930 **Outdoor recreation facility space:** Square metres of outdoor recreation facility space (municipally owned) .

47,300

9,780

14. Other Revenue (Used for the calculation of Operating Cost)

2310 **Fire Services:** Other revenue.

1 \$

2320 **Paved Roads:** Other revenue.

2330 **Solid Waste Disposal:** Other revenue.

2340 **Waste Diversion:** Other Revenue

2370 Assessment on Exempt Properties (Enter data from returned roll)

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Schedule 81

ANNUAL DEBT REPAYMENT LIMIT

based on the information reported for the year ended December 31, 2023

DETERMINATION OF ANNUAL DEBT REPAYMENT LIMIT

NOTE: THE ESTIMATED ANNUAL REPAYMENT LIMIT IS EFFECTIVE JANUARY 01, 2025

Please note that fees and revenues for Homes for the Aged are not reflected in this estimate.

Debt Charges for the Current Year		1
		\$
0210	Principal (SLC 74 3099 01).	9,447,587
0220	Interest (SLC 74 3099 02).	2,738,615
0299		Subtotal
		12,186,202
0610	Payments for Long Term Commitments and Liabilities Financed from the Consolidated Statement of Operations (SLC 42 6010 01)	0
9910	Total Debt Charges	12,186,202

Excluded Debt Charges		1
		\$
1010	Electricity - Principal (SLC 74 3030 01)	0
1020	Electricity - Interest (SLC 74 3030 02)	0
1030	Gas - Principal (SLC 74 3040 01)	0
1040	Gas - Interest (SLC 74 3040 02)	0
1050	Telephone - Principal (SLC 74 3050 01)	0
1060	Telephone - Interest (SLC 74 3050 02)	0
1099		Subtotal
		0
1410	Debt Charges for Tile Drainage / Shoreline Assistance (SLC 74 3015 01 + SLC 74 3015 02)	0
1411	Provincial Grant Funding for Repayment of Long Term Debt (SLC 74 3120 01 + SLC 74 3120 02)	0
1412	Lump Sum (Balloon) Repayments of Long Term Debt (SLC 74 3110 01 + SLC 74 3110 02)	0
1420		Total Debt Charges to be Excluded
		0
9920	Net Debt Charges	12,186,202

1610	Total Revenues (SLC 10 9910 01)	1
		\$
		138,320,628
Excluded Revenue Amounts		
2210	Fees for Tile Drainage / Shoreline Assistance (SLC 12 1850 04)	0
2210	Ontario Grants, Including Grants for Tangible Capital Assets (SLC 10 0699 01 + SLC 10 0810 01 + SLC 10 0815 01)	9,003,761
2220	Canada Grants, Including Grants for Tangible Capital Assets (SLC 10 0820 01 + SLC 10 0825 01)	5,169,849
2225	Deferred Revenue Earned (Provincial Gas Tax) (SLC 10 0830 01)	0
2226	Deferred Revenue Earned (Canada Gas Tax) (SLC 10 0831 01)	2,706,765
2230	Revenue from Other Municipalities, Including Revenue for Tangible Capital Assets (SLC 10 1099 01 + SLC 10 1098 01)	126,389
2240	Gain (Loss) on Sale of Land & Capital Assets (SLC 10 1811 01)	-4,219,605
2250	Deferred Revenue Earned (Development Charges) (SLC 10 1812 01)	5,460,800
2251	Deferred Revenue Earned (Recreation Land (The Planning Act)) (SLC 10 1813 01)	102,268
2256	Deferred Revenue Earned (Community Benefits Charges) (SLC 10 1815 01)	0
2252	Donated Tangible Capital Assets (SLC 53 0610 01)	0
2254	Increase / Decrease in Government Business Enterprise equity (SLC 10 1905 01)	0
2255	Other Revenue (SLC 10 1890 01 + SLC 10 1891 01 + SLC 10 1892 01 + SLC 10 1893 01 + SLC 10 1894 01 + SLC 10 1895 01 + SLC 10 1896 01 + SLC 10 1897 01 + SLC 10 1898 01)	22,227,780
2299	Subtotal	40,578,007
2410	Fees and Revenue for Joint Local Boards for Homes for the Aged	
2610	Net Revenues	97,742,621
2620	25% of Net Revenues	24,435,655
9930	ESTIMATED ANNUAL REPAYMENT LIMIT	12,249,453

For Illustration Purposes Only

Annual Interest Rate @ Term years =

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NOTES

for the year ended December 31, 2023

NOTES

0010 **Schedule 10:**

0020 **Schedule 12:**

0030 **Schedule 40:**

0040 **Schedule 51:**

0050 **Schedule 53:**

0060 **Schedule 54:**

0070 **Schedule 60:**

0080 **Schedule 70:**

0090 **Schedule 74:**

0110 **Schedule - Other:**